

**Ladderup Corporate Advisory Private Limited**  
**Audited Financial Results**

**For the Year Ended**

**31<sup>st</sup> March, 2015**

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Ladderup Corporate Advisory Private Limited**  
**Report on the Financial Statements**

We have audited the accompanying financial statements of **Ladderup Corporate Advisory Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - (i) The Company does not have any pending litigations which would impact its financial position.



- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

*For Khurdia Jain & Co.*  
Chartered Accountants

Firm Regn. No.: 120263W



Sampat Khurdia  
Partner

**Mem No : 033615**

Place : Mumbai

Date : 28<sup>th</sup> May, 2015

**Annexure to the Independent Auditors Report**

The Annexure referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report to the members of the Company for the year ended 31<sup>st</sup> March, 2015.

As required by the Companies (Auditors Report) Order, 2015 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) As explained to us, all the assets have been physically verified by the management at the end of the year, which in our opinion is reasonable, considering the size and the nature of business. No discrepancies have been noticed on such physical verification.
- (ii) a) Since the Company does not have any inventory, the paragraph 3 (ii) of the said Order is not applicable to the Company.
- (iii) The Company has not granted loans secured or unsecured to any parties covered in the register maintained under Section 189 of the Act.
- (iv) There is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories and fixed assets and for the sale of services. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act, for the Company.





- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess have generally been regularly deposited with the appropriate authorities except for the slight delays in payment of Service Tax and TDS. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2015 for a period more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess which have not been deposited on account of any dispute with the appropriate authorities.
- c) According to the information and explanations given to us, there is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- (viii) The Company has no accumulated losses at the end of the financial year. The Company has incurred any cash losses during the financial year and in the immediately preceding financial year.
- (ix) The Company has no facilities from banks, financial institutions and debenture holders.
- (x) The Company has not given any guarantee for loans taken by others from banks and financial institutions.
- (xi) The Company has not obtained any term loans during the year.
- (xii) There were no frauds on or by the Company noticed or reported during the course of our audit during the year.

For Khurdia Jain & Co.  
Chartered Accountants

Firm Regn. No.: 120263W

  
Sampat Khurdia  
Partner



Mem No : 033615

Place : Mumbai

Date : 28<sup>th</sup> May, 2015

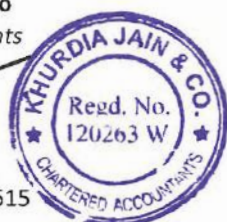
## LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2015

(Amount in Rs.)

Particulars	Note Nos.	As at 31.03.2015	As at 31.03.2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	2,900,000	2,900,000
Reserves and Surplus	3	48,979,665	65,721,157
		<b>51,879,665</b>	<b>68,621,157</b>
<b>Non-Current Liabilities</b>			
Long-term Borrowings	4	-	-
Long-term Provisions	5	2,232,230	1,628,892
		<b>2,232,230</b>	<b>1,628,892</b>
<b>Current Liabilities</b>			
Short-term Borrowings	6	24,665,448	17,143,141
Trade Payables	7	2,013,824	1,749,028
Other Current Liabilities	8	5,893,636	5,199,407
Short-term Provisions	9	349,730	352,722
		<b>32,922,638</b>	<b>24,444,298</b>
<b>Total</b>		<b>87,034,533</b>	<b>94,694,347</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	10		
- Tangible Assets		4,964,469	6,690,468
- Intangible Assets		251,320	34,843
		<b>5,215,789</b>	<b>6,725,311</b>
Non-current Investments	11	20,526,302	20,000,000
Deferred Tax Assets (Net)	12	10,177,318	3,514,749
Long-term Loans and Advances	13	22,021,699	18,499,608
		<b>57,941,108</b>	<b>48,739,668</b>
<b>Current Assets</b>			
Trade Receivables	14	24,027,111	39,371,401
Cash and Bank Balances	15	1,527,335	2,483,067
Short-term Loans and Advances	16	3,499,531	3,384,592
Other Current Assets	17	39,448	715,619
		<b>29,093,425</b>	<b>45,954,679</b>
<b>Total</b>		<b>87,034,533</b>	<b>94,694,347</b>
Significant Accounting Policies	1		
Accompanying Notes to Accounts	24		

In terms of our report of even date

For Khurdia Jain & Co  
Chartered AccountantsSampat Khurdia  
Partner  
Membership No. 33515Place: Mumbai  
Date: 28th May, 2015

For and on behalf of the Board of Directors

Sunil Goyal  
Managing DirectorDeepak Lathia  
Executive DirectorPlace: Mumbai  
Date: 28th May, 2015



## LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in Rs.)

Particulars	Note Nos	Year Ended 31.03.2015	Year Ended 31.03.2014
<b>REVENUE</b>			
Revenue from Operations	18	38,876,829	53,615,826
Other Income	19	310,579	320,205
		<b>39,187,408</b>	<b>53,936,031</b>
<b>EXPENSES</b>			
Employee Benefits Expense	20	39,067,734	36,260,076
Finance Costs	21	2,133,951	783,556
Depreciation and Amortization Expense	10	1,695,644	1,545,828
Other Expenses	22	19,149,755	22,384,357
		<b>62,047,084</b>	<b>60,973,817</b>
<b>Profit / Loss Before Tax</b>		<b>(22,859,676)</b>	<b>(7,037,786)</b>
<b>Less : Tax Expenses</b>			
Current Tax		-	-
Deferred Tax	12	(6,496,148)	(1,849,125)
Taxation of Earlier Years		(10,350)	-
<b>Profit / Loss for the Year</b>		<b>(16,353,178)</b>	<b>(5,188,661)</b>
<b>Earnings Per Equity Share:</b>	23		
(Nominal value of Rs. 10 each)			
- Basic		(56.39)	(17.89)
- Diluted		(56.39)	(17.89)
Significant Accounting Policies	1		
Accompanying Notes to Accounts	24		

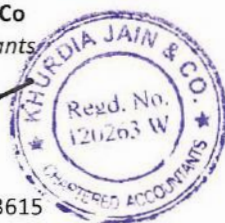
In terms of our report of even date

For Khurdia Jain &amp; Co

Chartered Accountants

Sampat Khurdia  
Partner

Membership No. 33615



For and on behalf of the Board of Directors

  
 Sunil Goyal  
 Managing Director

  
 Deepak Ladha  
 Executive Director
Place: Mumbai  
Date: 28th May, 2015Place: Mumbai  
Date: 28th May, 2015

**I ANDRUP CORPORATE ADVISORY PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	(22,859,676)	(7,037,786)
Adjustments for:		
Depreciation on fixed assets	1,685,644	1,545,818
Interest Expenses	2,125,988	777,783
Interest Income	(220,439)	(163,126)
Dividend income	(89,415)	(157,079)
Loss / (Profit) from sale of investments (Net)	-	927,089
<b>Operating Profit before working capital changes</b>	<b>(19,347,898)</b>	<b>(4,107,291)</b>
Adjustments for :		
(Increase) / decrease in trade receivables	15,344,290	(11,726,185)
(Increase) / decrease in short term loans and advances	(114,939)	(89,078)
(Increase) / decrease in other current assets	676,171	(8,577)
Increase / (decrease) in trade payables	264,796	1,242,643
Increase / (decrease) in other current liabilities	694,229	(1,554,633)
Increase / (decrease) in short term provisions	(2,992)	79,267
Increase / (decrease) in long term provisions	603,338	330,839
<b>Cash generated from operations</b>	<b>(1,883,005)</b>	<b>(15,833,016)</b>
Income tax paid	(3,511,741)	(5,726,829)
<b>Net Cash inflow from operating activities</b>	<b>(A) (5,394,746)</b>	<b>(21,559,844)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of investments	(8,500,000)	(2,000,000)
Investment in LLP	(526,302)	-
Sale proceeds from investments	8,500,000	9,212,975
Purchase of fixed assets	(740,857)	(43,000)
Interest Income	220,439	163,126
Dividend income	89,415	157,079
<b>Net Cash inflow from/ (outflow) from Investing Activities</b>	<b>(B) (957,306)</b>	<b>7,490,180</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds / (repayment) of short term borrowings	7,522,307	14,643,141
Proceeds / (repayment) of long term borrowings	-	(1,326,594)
Interest	(2,125,988)	(777,783)
<b>Net Cash inflow from/ (outflow) from financing activities</b>	<b>(C) 5,396,319</b>	<b>12,538,764</b>
<b>Net increase in cash and cash equivalents</b>	<b>(A+B+C) (955,733)</b>	<b>(1,530,900)</b>
<b>Add : Opening cash and cash equivalents</b>	<b>2,483,067</b>	<b>4,013,967</b>
<b>Closing cash and cash equivalents</b>	<b>1,527,335</b>	<b>2,483,067</b>



LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rs.)

Notes :

1. Cash and cash equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	As at 31.03.2015	As at 31.03.2014
Cash in hand	76,036	83,057
Bank balances	1,450,399	2,400,010
	<u>1,527,335</u>	<u>2,483,067</u>

2. The previous year's figures have been regrouped / rearranged wherever necessary in order to conform to current year's presentation.

In terms of our report of even date

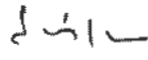
For Khurdia Jain & Co  
Chartered Accountants

  
Sampat Khurdia  
Partner  
Membership No. 33615



Place: Mumbai  
Date: 28th May, 2015

For and on behalf of the Board of Directors

  
Sunil Goyal

Managing Director



Deepak Ladha  
Executive Director

Place: Mumbai  
Date: 28th May, 2015

**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**Note 1 : Significant Accounting Policies:**

**A Basis of Accounting:**

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles ( GAAP ) under the historical cost convention on the accrual basis and in compliance with all the mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ( 'Act' ) read with rule 7 of the Companies ( Accounts ) rules, 2014 .

Financial Statement are based on historical cost convention and are prepared on accrual basis.

Company follows mercantile system of accounting and recognizes Income & Expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of incomes.

**B Use of Estimates:**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

**C Revenue Recognition:**

- i) Fees for Corporate Advisory Services related consultancy are accounted for on the substantial completion of assignment.
- ii) In respect of other heads of income, the Company follows the practice of accounting on accrual basis.
- iii) Dividend Income is recognised when right to receive the payment is established.

**D Fixed Assets:**

Fixed Assets are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**E Depreciation:**

Depreciation on Fixed Assets is provided on 'Straight Line Method' considering the useful lives and their residual value as provided in Schedule II of Companies Act, 2013 except in case of vehicle where useful live is taken 5 years as per management estimate.

**F Impairment of Fixed Assets:**

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets", Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is made for the difference.

**G Investments:**

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investment and are carried at cost less any provision for diminution in value other than temporary. Investments other than long term investments being current investments are valued at cost or fair value whichever is lower.



**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**Note 1 : Significant Accounting Policies:**

**H Accounting for Taxes of Income:-**

**Current Taxes**

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions

**Deferred Taxes**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

**I Employee Benefits :**

- i) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Profit & Loss Account for the year.
- ii) Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation, using the projected unit credit method as at the date of the Balance Sheet.

**J Miscellaneous Expenditure:**

Preliminary expenses are amortised in the year they are incurred.

**K Prior Period Items :**

Material amount of Income and Expenditure pertaining to prior years are disclosed separately.

**L Provisions and Contingent Liabilities:**

- i) Contingent Liabilities in respect of show cause notices received are considered only when they are converted into demands. Payments in respect of such demands, if any, are shown as advances.
- ii) Contingent Liabilities under various fiscal laws includes those in respect of which the company/department is in appeal.
- iii) Contingent Liabilities if any, are disclosed by way of notes.





## ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

## Note 2 : Share Capital

(Amount in Rs.)

## a. Details of Authorised, Issued and Subscribed Share Capital

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Authorised Capital</b> 300,000 Equity Shares of Rs. 10/- each	3,000,000	3,000,000
<b>Issued, Subscribed and Paid up</b> 290,000 Equity Shares of Rs. 10/- each fully paid-up	2,900,000	2,900,000
<b>Total</b>	<b>2,900,000</b>	<b>2,900,000</b>

## b. Terms &amp; conditions

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## c. Shareholders having more than 5 % Shareholding

Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
	No of Equity Shares held	Percentage	No of Equity Shares held	Percentage
Ladderup Finance Limited & its nominee	290,000	100%	290,000	100%

## d. Shares held by holding or ultimate holding company or their Subsidiaries or Associates :

Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
	Nos.	Amount	Nos.	Amount
Ladderup Finance Limited & its nominee	290,000	2,900,000	290,000	2,900,000

## e. Reconciliation of Number of Shares

Particulars	As at 31.03.2015		As at 31.03.2014	
	Equity shares		Equity shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	290,000	2,900,000	290,000	2,900,000
Shares outstanding at the end of the year	290,000	2,900,000	290,000	2,900,000

## Note 3 : Reserves and Surplus

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>a. Securities Premium Account</b>		
Opening Balance	17,100,000	17,100,000
Closing Balance	17,100,000	17,100,000
<b>b. General Reserve</b>		
Opening Balance	6,450,000	6,450,000
Closing Balance	6,450,000	6,450,000



**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

<b>c. Surplus in the Statement of Profit and loss :</b>		
Opening Balance	42,171,157	47,359,818
Add : Net Profit /(Loss) for the year	(16,353,178)	(5,188,661)
Less : Adjustment as refer to note no 7 (b) of Secdule II of Companies Act, 2013 ( Net of Deferred Tax ) (Refer Note no 24(G))	388,315	-
Closing Balance	25,429,665	42,171,157
<b>Total</b>	<b>48,979,665</b>	<b>65,721,157</b>

**Note 4 : Long-term Borrowings**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Secured</b>		
Vehicle Loan	-	1,334,462
Less: Current Maturities of Long- term Debt	-	1,334,462
<b>Total</b>	<b>-</b>	<b>-</b>

**Other disclosures pursuant to Long-term Borrowings :**

Vehicle loan of Rs Nil (P.Y. Rs 13,34,462) is secured by hypothecation of vehicle financed. The loan carries rate of interest @ 11.50% p.a. and repayable in 35 equal installments starting from May, 2012.

**Note 5 : Long-term Provisions**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Provision for Employee Benefits:</b>		
Gratuity	2,232,230	1,628,892
<b>Total</b>	<b>2,232,230</b>	<b>1,628,892</b>

**Note 6 : Short-term Borrowings**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Loans and advances from Related Parties (Unsecured)	24,665,449	17,143,141
<b>Total</b>	<b>24,665,449</b>	<b>17,143,141</b>

**Loans & Advances from Related Parties includes :**

Particulars	As at 31.03.2015	As at 31.03.2014
Loan taken from Enterprise over which Key Management Personnel are able to exercise significant influence Structmust Realtors (Mumbai) Pvt. Ltd.	-	2,500,000
Loan taken from Holding Company Ladderup Finance Ltd.	24,665,449	14,643,141
<b>Total</b>	<b>24,665,449</b>	<b>17,143,141</b>





**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**Note 7 : Trade Payables**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Trade Payables *		
Due to Micro, Small and Medium Enterprises	-	-
Other than Micro, Small and Medium Enterprises	2,013,825	1,749,028
<b>Total</b>	<b>2,013,825</b>	<b>1,749,028</b>

\* As on 31.03.2015, there are no amounts due to the suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

**Note 8 : Other Current Liabilities**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Others		
Current Maturities of Long-term Borrowings	-	1,334,462
Duties & Taxes payable	3,918,132	2,836,308
Advance from Clients	35,809	340,000
Expenses Payable	1,939,696	688,637
<b>Total</b>	<b>5,893,637</b>	<b>5,199,407</b>

**Note 9 : Short-term Provisions**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Provision for Employee Benefits:		
Bonus	284,614	297,764
Gratuity	65,116	54,958
<b>Total</b>	<b>349,730</b>	<b>352,722</b>

**Note 11 : Non-current Investments**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
(Valued at cost, unless stated otherwise)		
Non- trade Investments-Quoted :		
Investment in Equity Instruments		
5,00,000 (PY 5,00,000) Equity share of Indianivesh Limited of Rs. 1/- each fully paid up	20,000,000	20,000,000
Unquoted :		
Investment in Limited Laibility Partnership Firm		
Expandus HR India LLP	526,302	-
	<b>20,526,302</b>	<b>20,000,000</b>



LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in Rs.)

Note 10 : Fixed Assets

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01.04.2014	Additions during the Year	As at 31.03.2015	Up to 31.03.2014	Depreciation charge for the year	Adjustement*	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
<b>Tangible Assets</b>									
Furniture & Fixtures	2,591,495	-	2,591,495	889,392	239,357		1,128,749	1,462,746	1,702,103
Vehicles	7,728,808	-	7,728,808	3,484,390	1,140,885	498,372	5,123,647	2,605,161	4,244,418
Office Equipments	142,315	-	142,315	134,904	1,940		136,844	5,471	7,411
Computers	2,243,754	414,973	2,658,727	1,850,845	155,013	56,363	2,062,221	596,506	392,909
Electric Installations	531,523	-	531,523	187,896	49,042		236,938	294,585	343,627
Air Conditioners	344,506	-	344,506	344,506	-		344,506	-	-
<b>Total</b>	<b>13,582,401</b>	<b>414,973</b>	<b>13,997,374</b>	<b>6,891,933</b>	<b>1,586,237</b>	<b>554,735</b>	<b>9,032,905</b>	<b>4,964,469</b>	<b>6,690,468</b>
<b>Previous Year</b>	<b>13,539,401</b>	<b>43,000</b>	<b>13,582,401</b>	<b>5,367,975</b>	<b>1,523,958</b>	<b>-</b>	<b>6,891,933</b>	<b>6,690,468</b>	<b>8,171,426</b>

Intangible Assets

Computer Software	72,900	325,884	398,784	38,057	109,407		147,464	251,320	34,843
<b>Total</b>	<b>72,900</b>	<b>325,884</b>	<b>398,784</b>	<b>38,057</b>	<b>109,407</b>		<b>147,464</b>	<b>251,320</b>	<b>34,843</b>
<b>Previous Year</b>	<b>72,900</b>		<b>72,900</b>	<b>16,187</b>	<b>21,870</b>		<b>38,057</b>	<b>34,843</b>	<b>56,713</b>

\* Refer Note no. 24 ( G ) .



**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	As at 31.03.2015	As at 31.03.2014
Aggregate Market Value of Quoted Investments	22,000,000	21,175,000
Aggregate Book Value of Quoted Investments	20,000,000	20,000,000
Aggregate Book Value of Unquoted Investments	526,302	

**Note 12 : Deferred Tax Assets (Net)**

(Amount in Rs.)

The major components of deferred tax liability / asset as recognised in the financial statement is as follows:

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Deferred tax asset</b>		
Fixed Assets : Impact of difference between tax depreciation and depreciation charged for the financial reporting	411,245	206,220
<b>Others:</b>		
Carry forward business losses and depreciation	8,968,247	2,696,210
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis.	797,826	612,319
<b>Total</b>	<b>10,177,318</b>	<b>3,514,749</b>

**Note 13 : Long-term Loans and Advances**

(Amount in Rs.)

(Unsecured, considered good)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Security Deposits</b>		
- To others	4,245,496	4,245,496
	4,245,496	4,245,496
<b>Other Loans and Advances</b>		
Advance Tax & TDS (Net)	17,776,203	14,254,112
	17,776,203	14,254,112
<b>Total</b>	<b>22,021,699</b>	<b>18,499,608</b>

**Note 14 : Trade Receivables**

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>(Unsecured, Considered Good)</b>		
<b>Trade Receivables</b>		
Outstanding for a period exceeding six months from the date they are due for payment	14,691,633	15,208,265
Other debts	9,335,478	24,163,136
<b>Total</b>	<b>24,027,111</b>	<b>39,371,401</b>





LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

Trade Receivable from Related Parties :

Particulars	As at 31.03.2015	As at 31.03.2014
Trade Receivable includes debt due from Enterprises having same Key management Personnel : Outstanding for a period exceeding six month from the date they are due for payment Annapurana Pet Private Limited	985,959	-
Other Debts Annapurana Pet Private Limited	-	985,959

Note 15 : Cash and Bank Balances

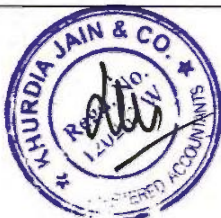
(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Balances with Banks - In Current account	952,136	1,946,864
Cash on Hand	76,936	83,057
Other Bank Balances Fixed Deposits with Bank of Maharashtra	498,263	453,146
<b>Total</b>	<b>1,527,335</b>	<b>2,483,067</b>

Note 16 : Short-term Loans and Advances  
(Unsecured, Considered Good)

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Loan to others	2,295,344	2,165,419
Advance to staff	436,490	294,500
Prepaid Expenses	456,114	660,240
Service Tax receivable	-	4,326
Advance Recoverable in Cash or In Kind	311,583	260,107
<b>Total</b>	<b>3,499,531</b>	<b>3,384,592</b>



LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

Note 17 : Other Current Assets

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Interest Accrued on Fixed Deposit	39,448	43,116
Receivable from Related Parties	-	672,503
Interest Receivable on Security Deposits	39,448	715,619

Other Current Assets from Related Parties includes :

Particulars	As at 31.03.2015	As at 31.03.2014
Enterprise over which Key Management personnel are able to exercise significant influence :		
Structmust Realtors (Mumbai) Pvt. Ltd.	-	672,503
	-	672,503

Note 18 : Revenue from Operations

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Sale of Services		
Financial & Management Consultancy Fees	38,876,829	53,615,826
Total	38,876,829	53,615,826

Note 19 : Other Income

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Interest Received	175,980	163,126
Interest on Income Tax Refund	44,459	-
Dividend	89,415	157,079
Gain on Sales of Investment	725	-
Total	310,579	320,205

Note 20 : Employee Benefits Expense

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Salaries, Bonus and Incentives	23,413,745	22,688,827
Directors Remuneration	14,723,004	12,811,002
Contribution to Provident Fund	358,996	196,029
Staff Welfare Expenses	571,989	564,218
Total	39,067,734	36,260,076



## LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

## ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

## Note 21 : Finance Costs

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Bank Charges	7,963	5,773
Interest Expense	2,125,988	777,783
<b>Total</b>	<b>2,133,951</b>	<b>783,556</b>

## Note 22 : Other Expenses

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Rent	7,225,692	7,973,641
Communication Costs	548,809	428,601
Insurance	93,378	87,845
Repairs & Maintenance (Others)	39,633	31,323
Electricity	665,120	680,790
Travelling & Conveyance	1,255,613	1,256,646
Professional Fees	3,467,750	3,345,671
Printing & Stationery	381,888	278,088
Vehicle Maintenance	1,445,610	1,714,001
Share of Loss from LLP	1,073,698	-
Advertising & Business Promotion	437,051	2,023,917
Payment to Auditors	35,000	35,000
Conference & Seminars	63,716	176,506
Sundry Balances Written Off (Net)	46,000	1,305,398
Office Expenses	348,311	336,493
Membership & Subscription Charges	874,941	728,830
Loss on Sale of Shares & Securities	-	927,089
Commission	75,000	227,500
Miscellaneous Expenses	1,072,548	826,028
<b>Total</b>	<b>19,149,755</b>	<b>22,384,357</b>

## Payment to auditors includes \*

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Audit Fees	20,000	20,000
Tax Audit Fees	15,000	15,000
<b>Total</b>	<b>35,000</b>	<b>35,000</b>

\* Exclusive of service tax





## ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

## Note 23 : Earnings Per Equity Share:

(Amount in Rs.)

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
<b>Basic Earnings Per Share</b>		
Profit Attributable to Equity Shareholders	(16,353,178)	(5,188,661)
Weighted Average Number of Equity Shares	290,000	290,000
<b>Basic Earnings Per Share</b>	(56.39)	(17.89)
<b>Face value Per Share</b>	10	10
<b>Dilutive Earnings Per Share</b>		
Profit after Adjusting Interest on Potential Equity Shares	(16,353,178)	(5,188,661)
Weighted Average Number of Equity Shares after Considering Potential Equity Shares	290,000	290,000
<b>Dilutive Earnings Per Share</b>	(56.39)	(17.89)
<b>Face Value Per Share</b>	10	10

## Note 24 : Accompanying notes to accounts

- A) In the opinion of the Board the current assets, loans & advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

## B) Disclosure pursuant to Accounting Standard – 15 'Employee Benefits'

## Actuarial assumption:

Services Rendered	Year Ended 31.03.2015	Year Ended 31.03.2014
Salary growth *	6.00%	6.00%
Discount rate	7.70%	9.10%
Withdrawal rate	5.00%	5.00%

\* The estimates of future salary increases, considered in a actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

(i) Changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof:

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Present value of obligation as at the beginning of the year:	1,683,850	1,325,623
Interest cost	150,730	108,701
Current service cost	476,955	437,172
Benefits paid	(95,000)	-
Actuarial (gain) / loss on obligation	80,812	(187,646)
Closing present value of obligation	2,297,346	1,683,850



**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

(ii) Actuarial gain/ loss recognised in the statement of Profit and loss:

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Actuarial gain/ (loss) for the year obligation	(80,812)	187,646
Total (gain)/ loss for the year	546,873	733,519
Actuarial (gain)/ loss recognised during the year.	80,812	(187,646)

(iii) The amounts recognised in the Balance Sheet are as follows:

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Present value of obligation as at the end of the year	2,297,346	1,683,850
Funded value of assets (unfunded)	-	-
Net assets / (liability) recognised in balance sheet	(2,297,346)	(1,683,850)
- Non Current Assets / Liability	(2,232,230)	(1,628,892)
- Current Assets / Liability	(65,116)	(54,958)

(iv) The amounts recognised in the statement of profit and loss are as follows:

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Current service cost	476,955	437,172
Past service cost	-	-
Interest cost	150,730	108,701
Expected return on plan assets	-	-
Net actuarial (gain) / loss recognized in the year	80,812	(187,646)
Expenses recognised in the statement of profit and loss	708,496	358,227

**C) Segment Reporting**

**Basis of preparation**

In accordance with the requirements of Accounting Standard – 17 “Segment Reporting”, issued by Companies (Accounting Standards) Rules, 2006, Company's business is one reportable business segment being Financial and management consultancy and hence no separate disclosure attributable to revenues, profits, assets, liabilities and capital employed are given.

**D) Related party disclosures**

**a. List of related parties**

Name of the Party	Relationship
Ladderup Finance Limited	Holding Company
Ladderup Wealth Management Pvt. Ltd.	Fellow subsidiary
Ladderup Insurance Broking Pvt. Ltd. ( upto 19/01/2015)	Fellow subsidiary
Mr. Sunil Goyal	Managing Director
Mr. Manoj Singrodia	Director
Mr. Deepak Ladha	Executive Director
Mr. Harsha Saxena ( upto 31/03/2015 )	Executive Director
Mr. Nimesh Salot	Director
Ladderup Foundation	A trust in which directors of the Company are trustees
Annapurana Pet Private Limited	Enterprise having same key management personnel
Expandus HR India LLP (From 18/04/2014)	Associate firm
Structmust Realtors (Mumbai) Pvt. Ltd.	Enterprise over which key management personnel are able to exercise significant influence
SGCO & CO.	Enterprise over which key management personnel are able to exercise significant influence





**LADDERUP CORPORATE ADVISORY PRIVATE LIMITED**

**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**b. Transactions with related parties :**

Name of Party	Nature of Transaction	Year Ended 31.03.2015	Year Ended 31.03.2014
Mr. Sunil Goyal	Director remuneration	4,200,000	4,200,000
Mr. Deepak Ladha	Director remuneration including contribution to provident fund	3,900,000	3,900,000
Mr. Harsha Saxena ( upto 31 /03/2015 )	Director remuneration including contribution to provident fund	3,800,004	1,797,851
Mr. Nimesh Salot	Director remuneration including contribution to provident fund	3,000,000	3,000,000
SGCO & Co.	Professional charges	415,000	-
	Allocation of expenses	-	-
Expandus HR India LLP (From 18/04/2014)	Partner Capital introduced	1,800,000	
	Profit/ (loss) in LLP	(1,273,698)	
Annapurana Pet Private Limited	Professional Fees	-	1,095,510
Ladderup Finance Limited	Sale of Shares	-	191,850
	Unsecured loan taken	18,624,037	20,196,000
	Repayment of loan	10,643,060	5,904,333
	Interest on loan	2,041,331	543,324

**c. Balance outstanding of related parties :**

Name of Party	Receivable / Payable	Year Ended 31.03.2015	Year Ended 31.03.2014
Structmust Realtors (Mumbai) Pvt. Ltd. - Loan	Payable	-	2,500,000
Structmust Realtors (Mumbai) Pvt. Ltd.	Receivable	-	672,503
Annapurana Pet Private Limited	Receivable	985,959	985,959
Ladderup Finance Ltd.	Payable	24,665,449	14,643,141
Mr. Sunil Goyal	Payable	262,150	135,870
Mr. Deepak Ladha	Payable	231,446	-
Mr. Nimesh Salot	Payable	148,375	-
Mr. Harsha Saxena	Payable	215,823	14,554
Expandus HR India LLP	Investment in LLP	526,302	-

**F) Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss**

Expenditure in foreign currency (On Payment basis) :

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
Subscription Expenses (Web Access)	580,951	584,375
<b>TOTAL</b>	<b>580,951</b>	<b>584,375</b>

G) Effective from April 1, 2014, the Company has charged depreciation on its assets base on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the Year ended on 31st March, 2015 is higher by Rs 3,61,377 as compared to the depreciation computed under provisions of the Companies Act, 1956. Further based on the transitional provision as provided in Note 7 (b) of Schedule II, Rs 5,55,435 Lacs has been adjusted against opening balance of retained earning.

**E) Discloser with regards to section 186 (4) of the Companies Act, 2013**

During the year Company had given the unsecured short term loans to certain parties for the General Corporate purpose. The Full particulars of the loan given is as below :

Name of Party	Closing Balance
Parimal Seth	2,295,344



LADDERUP CORPORATE ADVISORY PRIVATE LIMITED

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

- 1) The previous year's figures have been re-grouped / re-classified to conform to this year's classification.

In terms of our report of even date

For Khurdia Jain & Co

Chartered Accountants



Sampat Khurdia

Partner

Membership No. 33615



Place: Mumbai

Date: 28th May, 2015

For and on behalf of the Board of Directors



Sunil Goyal

Managing Director



Deepak Ladha

Executive Director

Place: Mumbai

Date: 28th May, 2015

Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Unsecured Loans</b>		
<b>Intercompany Deposits</b>		
Structmast Realtors (Mumbai) Private Limited	-	2,500,000
Ladderup Finance Limited (Holding Co.)	24,665,449	14,643,141
	<b>24,665,449</b>	<b>17,143,141</b>
<b>Bank Accounts</b>		
Bank of Maharashtra, Andheri (E) Branch	833,553	1,456,381
ICICI Bank Limited	-	-
Axis Bank Limited (A/c No. 020010200032692)	118,583	490,483
	<b>952,136</b>	<b>1,946,864</b>
<b>Fixed deposits with Bank</b>		
Fixed Deposit with Axis Bank	380,796	353,146
Fixed Deposit with Axis Bank	117,467	100,000
	<b>498,263</b>	<b>453,146</b>
<b>Deposits</b>		
Amalgamated Bean Coffee Trading Co. Ltd.	25,000	25,000
Himmat Sundarji Bhadra ( Rent Deposit)	4,220,496	4,220,496
	<b>4,245,496</b>	<b>4,245,496</b>
<b>Sundry Creditors for Expenses</b>		
Amrit Enterprises	-	3,720
Adfactors PR Pvt. Ltd.	321,785	212,360
Anupam Mitra	234,000	234,000
Audit Fees Payable - Khurdia Jian & Co	31,500	35,393
Autoriders International Ltd.	26,713	14,185
Balkrishan Joshi	-	56,250
Catch Enterprises	6,738	10,353
Creative Portico Pvt Ltd.	448,124	-
Hira Mithan Snacks Bar	12,019	6,467
Kaizen Integrated System	-	14,700
K.A. Pandit	13,000	13,000
Manish Agarwal	-	135,000
Meena Bajar	8,977	9,919
Mittali Corporation	5,513	-
Nalin R Kapadia	4,495	3,932
Nirmoti Sales	2,377	-
Prem-Raj office Automation	27,315	-
Poorvesh Pareekh	-	6,000
Ram Yagya Yadav	1,548	2,489
Raghu V. Nagrajan	550,810	160,309
Reliable Services	10,000	7,200
Right Resources Corporate Services Pvt Ltd	31,103	12,609
Shree Sai Refilling Center	-	1,260
Natrium Capital Ltd UK	-	450,000
Mala P. Sheth	-	315,000
Global M&A Partners	167,260	-
E-Cars International Pvt Ltd.	6,462	-
Finess Graphics and Prints Pvt Ltd	18,000	-
The Professional Courier	4,798	377
Trackon Mail Express	15,910	-
TTML	9,410	6,882
Axis Bank Corporate Card	24,548	(6,553)

Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
Door Sabha Nigam Ltd.	3,473	1,176
Shree Ganesh Offset	588	-
Speedman Express	2,579	-
S. N. Technoware	24,780	43,000
	<b>2,013,825</b>	<b>1,749,028</b>
<b>Other Current Liabilities</b>		
Director's Remuneration Payable	857,794	150,424
Internet Expenses Payable	4,697	6,572
Electricity Expenses Payable	47,530	50,000
Salary & Bonus & Incentives Payable to Staff	316,087	66,502
Telephone Expenses Payable	14,625	13,193
	<b>1,240,733</b>	<b>286,691</b>
<b>Reimbursement of Exp. Payable to Staff :-</b>		
Deepak Ladha (Motor Car & BREs Exp.)	155,232	47,568
Amit Agarwal Exp.	-	1,960
Deepak Tulsian Expense	-	3,985
Deepak Tulsian Expense	8,513	1,181
Harsha Saksena (Motor Car & BRE Expenses)	271,410	194,475
Mihir Shah (Expenses)	-	12,200
Parasuram Balasubramanian (Exp.)	-	1,730
Brijesh Parekh	2,450	-
Raghu Nagarajan (Exp.)	25,272	27,255
Rahul Nathani (Expenses)	6,002	1,531
Ravi Shankar Verma (Exp.)	-	4,910
Rohan Kamat (Expenses)	830	305
Sudam Lamkhade (Exp.)	-	2,800
Vivek Singh Expenses	4,555	16,262
Ashish Gada	-	5,737
Avadh Kamat ( Exp )	48,083	-
Nilesh Mandhanla (Exp.)	24,151	5,009
Nimesh Salot (Motor Car Exp.)	152,605	73,932
	<b>698,963</b>	<b>401,946</b>
	<b>1,939,696</b>	<b>688,637</b>
<b>Prepaid Expenses</b>		
Prepaid Membership	-	8,356
Prepaid Staff Recruitment Expenses	-	32,323
Prepaid Insurance Expenses	71,820	75,469
Prepaid Merchant Banking License Fees	51,136	217,786
Prepaid Office Expenses	5,548	-
Prepaid Repair & Maintenance Charges	29,794	26,972
Prepaid Software	10,950	-
Prepaid Computer Expenses	-	12,876
Prepaid Data Base/Web Access Expenses	286,866	286,458
	<b>456,114</b>	<b>660,240</b>
<b>Service tax receivable</b>		
Service Tax Input Credit (Provision)	-	4,326
	<b>-</b>	<b>4,326</b>



Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Advance Recoverable in cash or in kind</b>		
SGCO & Co. (Net of credit balance)	4,608	41,551
Volkswagen Finance Pvt Ltd	8,465	-
Natrium Capital Ltd	84,816	-
Imprest Deepak Ladha	-	4,862
Sachin Tulsian	191,694	191,694
Sanjay Kumar	22,000	22,000
	<b>311,583</b>	<b>260,107</b>
<b>Loan to Others</b>		
Parimal Sheth	2,295,344	2,165,419
	<b>2,295,344</b>	<b>2,165,419</b>
<b>Interest accrued</b>		
Accrued Interest on FDR with Axis Bank	39,448	43,116
	<b>39,448</b>	<b>43,116</b>
<b>Interest receivable on Security Deposit</b>		
Structmast Realtors (Mumbai) Private Limited	-	672,503
	<b>-</b>	<b>672,503</b>
<b>Advance Tax &amp; TDS</b>		
<b>AY 2010-11</b>		
Income Tax Refund Due ( AY 10-11)	-	275,691
<b>AY 2012-13</b>		
TDS (AY 12-13) Provisional	1,722,547	1,722,547
TDS ( AY 2012-13)	8,906,002	8,906,002
Provision for Income Tax	(9,200,000)	(9,200,000)
	<b>1,428,549</b>	<b>1,428,549</b>
<b>TDS (AY 2013-14)</b>	<b>6,657,517</b>	<b>6,657,517</b>
<b>TDS (AY 2014-15)</b>	<b>5,541,458</b>	<b>5,892,355</b>
<b>TDS ( AY 2015-16 )</b>	<b>4,148,679</b>	<b>-</b>
	<b>17,776,203</b>	<b>14,254,112</b>
<b>Staff Advances</b>		
Akhilesh Yadav	27,000	27,000
Avadh Kishor Kamat	110,000	22,000
Bhavesh Shah	-	112,000
Jageshwar Rai	-	52,000
Ravi Shankar Verma	-	13,000
Sudam Lamkhede	1,000	13,000
Vishal Maniar ( Advance )	27,924	-
Amit Agarwal (Advance)	2,668	-
Vijaya Maheshwari	1,468	-
C. Muthukumar (Advance)	42,000	13,000
Rajiv Thakkar (Advance)	153,805	-
Yogendra Yadav	-	4,000
Sandra Vaz (Advance)	50,125	-
Santosh Ingale	20,500	38,500
	<b>436,490</b>	<b>294,500</b>
<b>TOTAL</b>	<b>436,490</b>	<b>294,500</b>



Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Other Liabilities</b>		
<b>Duties &amp; Taxes Payable</b>		
Service Tax Payable and Due	3,034,740	2,682,182
Professional Tax Payable	4,700	200
Provident Fund Payable	93,246	46,774
TDS on Professional Fees	58,775	50,000
TDS on Professional Fees U/s 195	-	50,000
TDS on Contract	6,622	902
TDS on Rent	60,214	-
TDS on Interest	161,032	-
TDS on Commission	-	6,250
TDS on Salary	176,130	-
TDS on Director's Remuneration	322,673	-
	<b>3,918,132</b>	<b>2,836,308</b>
<b>Advance from Clients</b>		
Coromandel Agrico Pvt Ltd.	35,809	-
Balaji Autoworld Pvt Ltd	-	180,000
Shivani Trendz Pvt. Ltd.	-	160,000
	<b>35,809</b>	<b>340,000</b>
<b>Financial &amp; Management Consultancy Fees</b>		
Corporate Advisory	400,000	1,487,500
Debt Syndication	14,500,000	40,643,330
Equity Capital Market	4,051,000	2,234,996
Equity M&A	19,925,829	9,250,000
	<b>38,876,829</b>	<b>53,615,826</b>
<b>Interest Earned</b>		
Interest on Loan	129,925	122,572
Interest on FDR with Axis Bank	46,055	40,554
Interest on I.T. Refund	44,459	-
	<b>220,439</b>	<b>163,126</b>
<b>Dividend</b>		
On Mutual Funds	39,415	40,279
On Shares	50,000	116,800
	<b>89,415</b>	<b>157,079</b>
<b>Net Gain / Loss on Sales of Mutual Fund</b>		
STCG - Mutual Fund ( STT )	725	-
	<b>725</b>	<b>-</b>
<b>Net gain/(Loss) on sale of Shares &amp; Securities</b>		
LTCL on Sale of Shares (STT)	-	(778,141)
LTCL on Sale of Shares (Without STT)	-	(148,948)
Speculative Gain (Loss) on Shares	-	(927,089)
	<b>-</b>	<b>(927,089)</b>

Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Interest Paid</b>		
Interest on Car loan	84,657	234,459
Interest -Others	2,041,331	543,324
	<b>2,125,988</b>	<b>777,783</b>
<b>Salaries</b>		
Salary	20,856,236	21,485,938
Bonus	832,291	805,745
Stipend Paid	96,722	38,917
Staff Incentive	920,000	-
Gratuity Fund Contribution	708,496	358,227
Exgratia	-	-
	<b>23,413,745</b>	<b>22,688,827</b>
<b>Staff Welfare Expenses</b>		
Staff Welfare Expenses	276,345	324,422
Staff Insurance	-	798
Diwali Expenses	295,644	238,998
	<b>571,989</b>	<b>564,218</b>
<b>Business Promotion Expenses</b>		
Meeting Expenses	73,881	29,379
Business Promotion	327,170	1,731,538
Sponsorship	-	200,000
Advertisement Expenses	36,000	63,000
	<b>437,051</b>	<b>2,023,917</b>
<b>Rent</b>		
Rent (Bandra Office)	7,225,692	7,946,947
Other	-	26,694
	<b>7,225,692</b>	<b>7,973,641</b>
<b>Communication Costs</b>		
Telephone Expenses	310,676	261,629
Internet Expenses	165,933	148,463
Postage & Courier	72,200	18,509
	<b>548,809</b>	<b>428,601</b>
<b>Travelling &amp; Conveyance</b>		
Conveyance Expenses	288,142	274,654
Travelling & Foreign Travelling Expenses	967,471	981,992
	<b>1,255,613</b>	<b>1,256,646</b>
<b>Professional Charges</b>		
Professional Charges	2,995,250	2,715,671
Public Relation Charges	472,500	630,000
	<b>3,467,750</b>	<b>3,345,671</b>

Ladderup Corporate Advisory Private Limited

Grouping forming part of Accounts for the year ended 31st March 2015

(Amount in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Conference &amp; seminar</b>		
Conference Expenses	56,216	150,938
Seminar Exps	7,500	25,568
Goa Conference		
	<b>63,716</b>	<b>176,506</b>
<b>Office Expenses</b>		
Office Expenses	348,311	336,493
	<b>348,311</b>	<b>336,493</b>
<b>Membership / Subscription Charges</b>		
Web Access/Database Expenses	683,829	632,341
Membership / Subscription Charges	191,112	96,489
	<b>874,941</b>	<b>728,830</b>
<b>Misc. Expenses</b>		
Books & Periodicals	54,539	45,576
Print Mat Charges	813	2,280
Securities Transaction Tax	-	4,010
Website Expenses	19,014	20,000
Misc. Expenses	56,000	79,299
Wealth Tax	2,333	-
TDS Return Late Filing Fees	34,600	3,201
Interest on delay payment of Service Tax	242,053	152,169
Interest on delay payment of TDS	12,347	-
Penalty on Service Tax	10,400	1,000
Software Expenses	98,006	5,270
Merchant Banking License Fees	166,650	203,187
Professional Tax (Co.)	2,500	2,500
Shop & Establishment Expenses	9,600	9,600
ROC Fees	1,900	7,500
Computer Expenses	209,540	212,180
Staff Recruitment Exp.	152,223	36,974
Donation	-	2,500
Out of Pocket Client Exp	-	38,773
	<b>1,072,548</b>	<b>826,028</b>
<b>Sundry Balances Written Off (Net)</b>		
Sundry Balances Written Off (Net)	-	1,305,398
	<b>-</b>	<b>1,305,398</b>

## Grouping forming part of Accounts for the year ended 31st March 2015

## Sundry Debtors

Particulars	As at 31.03.2015		As at 31.03.2014	
	More than Six Months	Others	More than Six Months	Others
<b>For Fees</b>				
Agrimas Chemicals Ltd.	-	1,125,960	-	-
Annapurna Pet Private Limited	985,959	-	-	985,959
Amar Equipments Pvt Ltd	-	75,843	-	-
And Designs India Ltd	-	51,180	-	-
Amar Gala	-	-	-	337,080
Anmol Insurance Consultants P. Ltd.	-	5,734,055	-	2,614,135
Apple Bakery Machinery Pvt. Ltd.	-	-	-	101,124
Brightest Circle Jewellery P. Ltd.	2,394,742	-	2,394,742	-
Coromandel Agrico Pvt. Ltd.	-	-	-	1,328,100
EMCO Ltd.	-	75,843	-	-
Esskay Auto Finance Pvt. Ltd.	-	921,240	-	4,550,580
Eclat Life Style Pvt Ltd.	102,360	-	-	-
Gautam Bhandari	18,540	-	-	-
Gitanjali Gems Limited	4,449,456	-	4,449,456	-
Global Wind Power Ltd.	-	-	-	6,653,400
Indigo Paints Private Limited	-	-	-	202,248
JDS Apparels Ltd	-	61,800	-	-
Jelaram Pvt Ltd.	-	67,416	-	-
Jhaveri Steel	-	818,880	-	1,617,984
Jyoti Structures Ltd.	-	-	-	3,838,500
Kisan Irrigations Limited	215,140	-	1,715,140	-
Lotus Logistics & Developers Pvt Ltd	496,351	-	496,351	-
Omsairam Steels & Alloys Pvt. Ltd	-	-	-	1,011,240
Pikpens Pvt Ltd.	242,480	-	-	-
PPS Enviro Power Pvt. Ltd.	-	-	-	511,800
Priyesh Jain	-	24,720	-	-
Prozone Capital Shopping Centres Ltd.	4,547,875	-	4,332,986	214,889
Rajshree Polypac Pvt. Ltd.	400,000	-	783,720	-
Soktas India Pvt Ltd.	-	142,411	-	-
United Media Works Pvt. Ltd.	101,124	-	101,124	-
Watson Pharma Pvt. Ltd.	-	51,180	-	50,562
Waaree Energies Pvt. Ltd.	-	-	505,620	-
<b>TOTAL</b>	<b>13,954,027</b>	<b>9,150,528</b>	<b>14,779,139</b>	<b>24,017,601</b>

## Grouping forming part of Accounts for the year ended 31st March 2015

## For Expenses / Debit Note

Particulars	As at 31.03.2015		As at 31.03.2014	
	More than Six Months	Others	More than Six Months	Others
Addons Retail Pvt. Ltd. (Expense)	525	-	-	525
Apex Meadows Pvt. Ltd. (Debit Note)	56,595	-	-	-
Arya Iron & Steel Co. Pvt. Ltd. (Debit Note)	4,922	-	4,922	-
AU Financier (India) Pvt. Ltd. (Debit)	20,588	-	20,588	-
Borkar Packaging Pvt. Ltd. (Debit Note)	22,012	14,811	-	-
Coromandel Agrico Pvt. Ltd. (Debit Note)	17,269	-	17,269	-
Coromandel Agrico Pvt. Ltd. (Exp.)	3,092	-	1,058	1,434
Creative Portico Pvt Ltd ( Exp )	2,440	1,072	-	-
Deepak Fastners Ltd. Expense A/c	5,497	-	5,497	-
Ess Kay Auto Finance Pvt. Ltd. (Exp.)	23,837	12,732	23,837	-
Garima Milk & Food Products Ltd. (Debit Note)	78,485	-	-	78,485
Garima Milk & Food Products Ltd. (Expense)	9,927	-	-	9,927
Gini and Jony Ltd. (Expense)	1,760	2,860	-	1,240
Hallmark Infrastructure (Debit Note)	20,409	-	20,409	-
Indigo Paints Pvt. Ltd. (Expense)	53,802	-	-	8,200
Insta Exhibition Pvt. Ltd. (Debit Note)	9,390	-	9,390	-
ITC Technology Exp.	12,088	-	12,088	-
Jesons Industries Ltd. (Expense)	5,435	-	-	5,435
Jewel Source Ltd. (Debit Note)	67,722	-	67,722	-
Jhaveri Flexo India Ltd. (Debit Note)	-	-	40,068	-
Jyoti Structure Ltd. (Expenses)	20,778	-	-	20,778
Kharika Steels Pvt. Ltd. (Debit Note)	53,524	-	53,524	-
Kisan Moulding Ltd. (Drs)	13,237	26,714	-	13,237
Knowsys Media Pvt. Ltd. (Exp.)	-	41,506	-	-
Ladderup Wealth Management Pvt Ltd	-	20,091	-	-
Lotus Space Pvt Ltd ( Exp )	-	23,990	-	-
Malladi Drugs & Pharmaceuticals Ltd. (Debit Note)	52,898	-	52,898	-
Omsairam Steels & Alloys Pvt. Ltd. (Debit Note)	97,264	-	-	-
Panama Wind Energy Pvt. Ltd. (Exp.)	15,440	-	15,440	-
Parag Milk Foods Pvt. Ltd. (Debit Note)	12,281	-	12,281	-
Rajshree Educational Trust	-	15,728	-	-
Saraiwala Agrar Refineries ( Exp )	-	2,402	-	-
Sharda Construction & Corporation Ltd. (Exp)	17,684	23,012	-	-
Shree Kailash Logistic (Exp.)	-	-	15,338	-
Shree Kailash Logistic Ltd. (Debit Note)	-	-	25,265	-
Shree Sakthi Paper Mills Ltd. (Debit Note)	17,784	-	17,784	-
SKS Fastners Ltd. (Expense)	6,274	-	-	6,274
The Paper Products Ltd. (Exp.)	1,485	-	1,485	-
Waaree Energiees Pvt. Ltd.- Exp.	5,870	-	5,870	-
Waaree Energies Pvt. Ltd. (Debit Note)	6,393	-	6,393	-
<b>TOTAL</b>	<b>737,607</b>	<b>184,951</b>	<b>429,126</b>	<b>145,535</b>
	<b>14,691,633</b>	<b>9,335,478</b>	<b>15,208,265</b>	<b>24,163,136</b>