

# Shah Gupta & Co.

## Chartered Accountants

38, Bombay Mutual Building,  
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Mumbai - 400 001

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### INDEPENDENT AUDITORS' REPORT

To the Members of LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED

Report on the Ind AS Financial Statements

#### Opinion

We have audited the accompanying Ind AS financial statements of **LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2022, the statement of profit and loss (including other comprehensive loss), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the Board's Report but does not include the financial statements and our auditor's report thereon. The Board's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, statement of changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

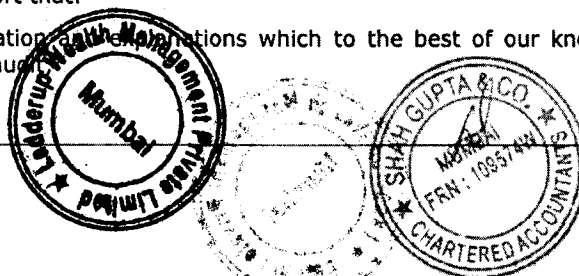
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


#### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the '**ANNEXURE A**' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, statement of profit and loss (including other comprehensive loss), the statement of cash flows and statement of changes in equity dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the reporting under section 143(3)(i) read with notification No. G.S.R. 583(E) dated 13th June, 2017 of the Companies Act, 2013 is not applicable to the Company as the turnover of the Company as per latest audited financial statement is less than rupees fifty crores or the aggregate borrowings from banks or financial institutions or body corporate at any point of time during the financial year is less than rupees twenty five crores and hence auditor is not required to report under this clause.
- (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of the sub-section 16 of Section 197 of the Act, as amended:
- The Company being a Private Limited Company, the provisions of Section 197 read with schedule 5 to the Act are not applicable to the Company and hence reporting under Section 197 (16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations on its financial position.
  - The Company did not have any long-term contracts including derivative contracts on which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. A) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 41 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- B) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 41, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- C) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (A) and (B) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.

For **SHAH GUPTA & Co.**  
Chartered Accountants  
Firm Registration No.: 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 22123088AMIYKW9519



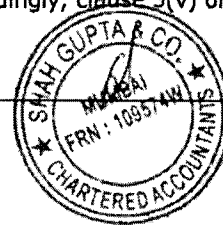
Place: Mumbai  
Date: May 26, 2022

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

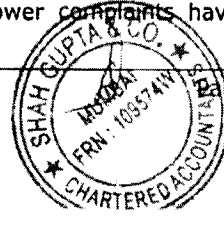
- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) According to the information and explanations given to us and the records of the Company examined by us, the Company does not have intangible assets. Accordingly, clause 3(i)(a)(B) is not applicable to the Company.
- (b) The Company has a regular programme of physical verification of its PPE by which PPE are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain PPE were verified during the year by the Management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not own any immovable properties and, hence reporting under clause 3(i)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (ii) (a) The Company's nature of business does not require holding of any inventories. Accordingly, the clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) During the year the Company has not provided loans, advances in the nature of loans, provided guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, clause 3(iii)(a) of the Order is not applicable to the Company.
- (b) The investments made by the Company, during the year, are not prejudicial to its interest. During the year the Company has not provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties.
- (c) The Company has in earlier years granted loans to a related party amounting to ₹ 50 Lakh in respect of which, the schedule of repayment of principle and payment of interest has been stipulated and the repayment of principal and interest are regular.
- (d) The Company has in earlier years granted loans to a related party amounting to ₹ 50 Lakh in respect of which, there are no amounts overdue for more than 90 days.
- (e) The Company has in earlier years granted loans to a related party amounting to ₹ 50 Lakh in respect of which, the loan has not fallen due during the year and the Company has not renewed or extended any loans or granted fresh loans to settle over dues of existing loans given to the same party.
- (f) During the year, the Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of the investments made by it.
- The Company has not granted any loans, provided any guarantee or security to the parties covered under section 185 and has not granted any loans, provided any security or guarantee under section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has neither accepted any deposit from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and rules made thereunder, to the extent applicable. Accordingly, clause 3(v) of the Order is not applicable to the Company.



- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, for the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including provident fund, Income-Tax, Cess, Goods and Service Tax and other material statutory dues applicable to it to the appropriate authorities.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including provident fund, Income-Tax, Cess, Goods and Service Tax and other material statutory dues, in arrears as at March 31, 2022 for a period of more than six months from the date they became payable are as follows:

Name of statute	Nature of dues	Amount ₹ in Lakh	Period to which amount relates	Date of payment
Income Tax Act, 1961	Tax	0.29	AY 2018-19	Not paid
Income Tax Act, 1961	Tax	0.03	AY 2019-20	Not paid

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of provident fund, Income tax, Cess, Goods and Service Tax and other material statutory dues which have not been deposited as at March 31, 2022 on account of any disputes.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any funds during the year. Accordingly, clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Act).
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act). Accordingly, clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been



received during the year by the Company.

- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- (xiii) The Company is not required to constitute an audit committee as per the provisions of section 177 of the Act and rules framed thereunder. In our opinion and according to information and explanations given to us, the Company has complied with the provisions of section 188 of the Act, where ever applicable and the details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
- (xiv) The Company is not covered by Section 138 of the Companies Act, 2013, related to appointment of internal auditors, hence the Company is not required to appoint any internal auditors. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with its directors or persons connected to its directors. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs. Accordingly, clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios (Also refer Note 40(a) to the financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- (xx) The provisions relating to Corporate Social Responsibility under Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **SHAH GUPTA & Co.**

Chartered Accountants

Firm Registration No.: 109574W

**Vedula Prabhakar Sharma**

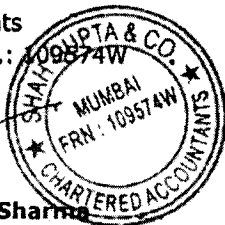
Partner

Membership No.: 123088

UDIN: 22123088AMIYKW9519

Place: Mumbai

Date: May 26, 2022



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**
**Balance Sheet**

as at 31st March 2022

(₹ in lakh)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	8.87	3.40
Right to use assets	3	-	12.39
Other intangible assets	4	357.00	177.00
<b>Financial assets</b>			
- Other financial assets	5	1.23	1.23
Non-current tax assets (net)	6	0.72	0.97
Deferred tax asset (net)	7	-	9.77
<b>Total non-current assets</b>		<b>367.81</b>	<b>204.75</b>
<b>Current assets</b>			
<b>Financial assets</b>			
- Investments	8	389.70	59.18
- Trade receivables	9	138.54	91.17
- Cash and cash equivalents	10	80.25	175.30
- Bank balance other than cash and cash equivalents	11	3.06	-
- Loans	12	50.00	50.71
- Other financial asset	13	17.59	-
Other current assets	14	8.71	9.70
<b>Total current assets</b>		<b>687.84</b>	<b>386.07</b>
<b>Total assets</b>		<b>1,055.66</b>	<b>590.82</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	15	20.00	20.00
Other equity	16	674.93	415.60
<b>Total equity</b>		<b>694.93</b>	<b>435.60</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	17	27.18	19.91
Other non-current financial liabilities	18	55.00	-
Deferred tax liabilities (net)	7	31.24	-
<b>Total non-current liabilities</b>		<b>113.42</b>	<b>19.91</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
- Trade payables	19	-	-
Total outstanding dues to micro enterprises and small enterprises		-	-
Total outstanding dues to creditors other than micro enterprises and small enterprises		43.75	24.52
- Other financial liabilities	20	120.94	47.22
Other current liabilities	21	53.09	41.80
Provisions	22	6.54	6.44
Current tax liabilities (net)	23	23.00	15.34
<b>Total financial liabilities</b>		<b>247.31</b>	<b>135.32</b>
<b>Total equity and liabilities</b>		<b>1,055.66</b>	<b>590.82</b>

Significant accounting policies, key accounting estimates and judgements

1

See accompanying notes to the statements

In terms of our report of even date attached

For Shah Gupta &amp; Co.

Chartered Accountants

Firm Registration Number: 109574W

Vedula Prabhakar Sharma

Partner

Membership Number: 123088

Place: Mumbai

Date: May 26, 2022

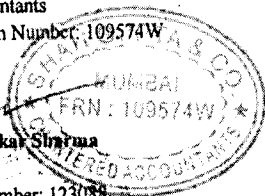
For and on behalf of the Board of Directors

Sunil Goyal  
Director  
DIN : 00503570

Raghvendra Nath  
Managing Director  
DIN : 03577330

Place: Mumbai

Date: May 26, 2022



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED****Statement of Profit and Loss**

for the Period ended 31st March, 2022

(₹ in lakh except EPS)

Particulars	Note No.	Year ended 31 March 2022	Year ended 31 March 2021
<b>Income</b>			
Revenue from operations	24	928.35	569.38
Other income	25	102.56	38.57
<b>Total income</b>		<b>1,030.91</b>	<b>607.95</b>
<b>Expenses</b>			
Employee benefit expenses	26	404.44	273.67
Finance costs	27	2.34	6.64
Depreciation and amortization expenses	3 & 4	14.78	26.69
Other expenses	28	218.26	124.04
<b>Total expenses</b>		<b>639.83</b>	<b>431.04</b>
<b>Profit before tax</b>		<b>391.09</b>	<b>176.91</b>
<b>Less : Tax expense</b>			
- Current tax		87.48	31.29
- Minimum alternate tax credit (entitlement)/utilised		2.05	11.83
- Short MAT credit entitlement relating to previous year		-	(11.83)
- Deferred tax		39.81	4.82
- Taxation of earlier years		-	4.82
		<b>261.74</b>	<b>135.97</b>
<b>Net profit after tax</b>			
<b>Other comprehensive income / (loss)</b>			
Items that will not be reclassified subsequently to profit or loss (net of tax)			
- Remeasurement of post employment benefit obligation		(2.41)	1.39
<b>Total other comprehensive income / (loss)</b>		<b>(2.41)</b>	<b>1.39</b>
<b>Total comprehensive income</b>		<b>259.33</b>	<b>137.36</b>
<b>Earnings per equity share (face value ₹ 10 each)</b>	29		
Basic (in ₹)		130.87	67.99
Diluted (in ₹)		130.87	67.99
Significant accounting policies, key accounting estimates and judgements	1		
See accompanying notes to the statements			

In terms of our report of even date attached

For Shah Gupta &amp; Co.

Chartered Accountants

Firm Registration Number: 109574W

Vedula Prabhakar Sharma

Partner

Membership Number: 123088

For and on behalf of the Board of Directors

Sunil Goyal

Director

DIN : 00503570

Raghvendra Nath

Managing Director

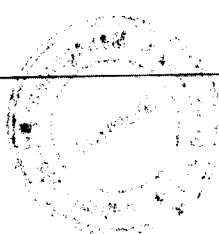
DIN : 03577330

Place: Mumbai

Date: May 26, 2022

Place: Mumbai

Date: May 26, 2022





**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED****Statement of Changes in Equity**

for the period ended 31st March, 2022

**A) Equity share capital**

Particulars	No.	(₹ in lakh)
Equity shares of ₹ 10 each issued, subscribed and fully paid		
Balance as at 1 April 2021	2,00,000	20.00
Changes in equity share capital for the year ended 31 March 2022	-	-
Balance as at 31 March 2022	2,00,000	20.00

**B) Other equity**

(₹ in lakh)

Particulars	Reserve & surplus		Other comprehensive income	Total equity
	Securities premium	Retained earnings	Remeasurement of post employment benefit obligation	
Balance as at 1 April 2020	60.00	219.61	(1.37)	278.24
Profit for the year	-	135.97	-	135.97
Other comprehensive income for the year	-	-	1.39	1.39
Balance as at 31 March 2021	60.00	355.58	0.01	415.60
Profit for the year	-	261.74	-	261.74
Other comprehensive income for the year	-	-	(2.41)	(2.41)
Balance as at 31 March 2022	60.00	617.33	(2.40)	674.93

Significant accounting policies, key accounting estimates and judgements

1

See accompanying notes to the statements

In terms of our report of even date attached

For Shah Gupta &amp; Co.

Chartered Accountants

Firm Registration Number: 109574W

Vedula Prabhakar Sharma

Partner

Membership Number: 123688

Place: Mumbai

Date: May 26, 2022

For and on behalf of the Board of Directors

Sunil Goyal

Director

DIN : 00503570

Place: Mumbai

Date: May 26, 2022

Raghvendra Nath

Managing Director

DIN : 03577330



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**
**Statement of Cash Flow**

for the year ended 31 March 2022

(₹ in lakh)

Particulars	Year ended 31 March, 2022	Year ended 31 March 2021
<b>A. Cash flow from operating activities</b>		
Net profit before tax	391.09	176.91
Add / (less) : Adjustments for:		
Depreciation and amortization expenses	14.78	26.69
Provision for expected credit loss	0.10	11.50
Finance cost	2.34	6.64
Interest income	(6.21)	(2.35)
Notional (gain) on value of current investments measured at FVTPL	(5.79)	(7.05)
Remeasurement of post employment benefit obligation	(2.41)	1.39
Operating profit before working capital changes	393.90	213.73
<b>Adjustments for change in working capital :</b>		
(Increase) / decrease in trade receivables	(47.46)	(36.18)
(Increase) / decrease in loan	0.71	(50.71)
(Increase) / decrease in other financial assets	(17.59)	(1.00)
(Increase) / decrease in other non financial assets	0.99	(8.70)
Increase / (decrease) in trade payables	19.23	(9.16)
Increase / (decrease) in provisions	7.36	2.30
Increase / (decrease) in other non financial liabilities	55.00	-
Increase / (decrease) in other financial liabilities	72.90	(43.39)
Increase / (decrease) in other liabilities	11.29	18.96
Cash generated from operations	496.33	85.85
Income tax paid (net of refund)	(80.42)	(15.46)
Net cash inflow from operating activities	(A) 415.91	70.38
<b>B. Cash flow from investing activities</b>		
(Purchase)/proceeds of property, plant & equipment	(7.86)	(10.58)
(Purchase)/ proceeds of deposit	(3.06)	-
(Purchase)/proceeds of Intangible assets	(180.00)	-
(Purchase)/proceeds from investments valued at FVTPL	(324.72)	(0.59)
Interest income	6.21	2.35
Net cash (outflow) from investing activities	(B) (509.44)	(8.81)
<b>C. Cash flow from financing activities</b>		
Interest paid	(1.52)	(2.06)
Lease obligation	0.00	19.76
Net cash inflow/(outflow) from financing activities	(C) (1.52)	17.70
Net increase/ (decrease) in cash and cash equivalents	(A+B+C) (95.05)	79.27
Cash and cash equivalents at the beginning of the year	175.30	96.03
Closing cash and cash equivalents (refer note 10)	80.25	175.30

**Note :**

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 ('Ind AS 7') on Cash Flow Statement prescribed in Companies (Indian Accounting Standard) Rules, 2015, notified under section 133 of the Companies Act, 2013.

2. Previous year's figures have been regrouped wherever necessary.

For Shah Gupta &amp; Co.

Chartered Accountants

Firm Registration Number: 109574W

Vedula Prabhakar Sharma

Partner

Membership Number: 123088



For and on behalf of the Board of Directors

Sunil Goyal

Director

DIN : 00503570

Raghvendra Nath

Managing Director

DIN : 03577330

Place: Mumbai

Date: May 26, 2022

Place: Mumbai

Date: May 26, 2022

**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 2 : Property, plant and equipment**

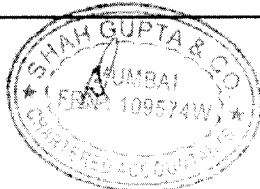
(₹ in lakh)

Particulars	Office equipment	Computers	Total
<b>Gross carrying value</b>			
Balance as at 1 April 2021	0.79	8.26	9.05
Additions	0.49	7.38	7.86
Deletions	-	-	-
Balance as at 31 March 2022	1.28	15.63	16.91
<b>Accumulated amortisation</b>			
Balance as at 1 April 2021	0.33	5.32	5.65
Additions	0.16	2.23	2.39
Deletions	-	-	-
Balance as at 31 March 2022	0.50	7.55	8.04
<b>Net carrying value</b>			
Balance as at 1 April 2021	0.46	2.94	3.40
Balance as at 31 March 2022	0.78	8.09	8.87

**Note 3 : Right to use assets**

(₹ in lakh)

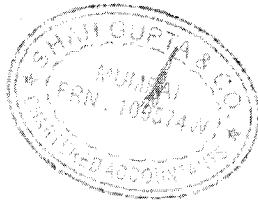
Particulars	Leasehold premises
<b>Gross carrying value</b>	
Balance as at 1 April 2021	176.60
Additions	-
Deletions	-
Balance as at 31 March 2022	176.60
<b>Accumulated amortisation</b>	
Balance as at 1 April 2021	164.21
Additions	12.39
Disposals	-
Balance as at 31 March 2022	176.60
<b>Net carrying value</b>	
Balance as at 1 April 2021	12.39
Balance as at 31 March 2022	-



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 4 : Other intangible assets**

Particulars	(₹ in lakh)	
	Business & commercial rights	Total
<b>Gross carrying value (at deemed cost)</b>		
Balance as at 1 April 2021		
Additions	177.00	177.00
Deletions	180.00	180.00
Balance as at 31 March 2022	-	-
	357.00	357.00
<b>Accumulated amortisation and impairment</b>		
Balance as at 1 April 2021		
Additions	-	-
Deletions	-	-
Balance as at 31 March 2022	-	-
	-	-
<b>Net carrying value</b>		
Balance as at 1 April 2021		
Balance as at 31 March 2022	177.00	177.00
	357.00	357.00



8



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 5 : - Other financial assets**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good - Security deposit	1.23	1.23
<b>Total other financial assets</b>	<b>1.23</b>	<b>1.23</b>

**Note 6 : Non-current tax assets (net)**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
Advance tax & TDS receivable (net of provision for tax)	0.72	0.97
<b>Total current tax asset (net)</b>	<b>0.72</b>	<b>0.97</b>

**Note 7 : Deferred tax asset (net)**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Deferred tax asset :</b>		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis.	9.02	6.85
On expected credit loss of financial assets	-	0.03
Adjustment on lease modification	-	1.92
Minimum alternate tax credit entitlement	-	2.05
<b>Deferred tax liability</b>		
Fixed assets : Impact of difference between tax depreciation and depreciation charged for the financial reporting	(38.76)	(0.10)
On account of fair value of financial instruments	(1.51)	(0.97)
<b>Total deferred tax asset/(liability) (net)</b>	<b>(31.24)</b>	<b>9.77</b>

**Note 8 : - Investments**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Investments carried at fair value through profit and loss</b>		
<b>Investment in mutual funds</b>		
Aditya Birla Sunlife Liquid Fund 11,703.333 (31.03.2021 : Nil) units	40.16	-
Aditya Birla Sunlife Midcap Fund - Direct 4,812.217 (31.03.2021 : 4,647.487) units	24.02	17.59
<b>Investments carried at amortised cost</b>		
Investments in bonds & securities	325.52	41.60
<b>Total investments</b>	<b>389.70</b>	<b>59.18</b>

**Aggregate of current investments:**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
Book value of investments	389.70	59.18
Cost of investments	380.16	54.91
Investments carried at fair value through profit and loss	64.17	17.59

**Note 10 : - Cash and cash equivalents**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
Balances with banks		
- In current accounts	79.81	174.29
Cash on hand	0.44	1.01
<b>Total cash and cash equivalents</b>	<b>80.25</b>	<b>175.30</b>

**Note 11 : - Bank balance other than cash and cash equivalents**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
- Fixed deposit with maturity for more than 1 year from date of acquisition	3.06	-
<b>Total bank balance other than cash and cash equivalents</b>	<b>3.06</b>	<b>-</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 9 : - Trade receivables**

(₹ in lakh)

Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured		
Unsecured, considered good	138.54	91.27
Less : Expected credit loss	-	(0.10)
<b>Total trade receivables</b>	<b>138.54</b>	<b>91.17</b>

Trade receivables are due in respect of services rendered in the normal course of business

The normal credit period allowed by the company ranges from 0 to 30 days

There are no dues from directors or other offices of the company either servely or jointly with any other person, due from firms or private companies respectively in which and director is a partner, a director or a member.

**Trade receivable ageing schedule (as at 31 March 2022)**

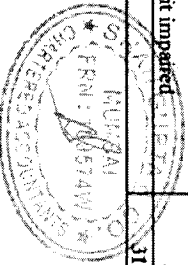
(₹ in lakh)

Particulars	Unbilled	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	57.62	66.67	2.13	9.81	2.31	-	138.54
(ii) Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivables - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables - credit impaired	-	-	-	-	-	-	-
<b>Total</b>	<b>57.62</b>	<b>66.67</b>	<b>2.13</b>	<b>9.81</b>	<b>2.31</b>	<b>-</b>	<b>138.54</b>

**Trade receivable ageing schedule (as at 31 March 2022)**

(₹ in lakh)

Particulars	Unbilled	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	31.41	56.81	0.65	1.58	0.72	-	91.17
(ii) Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivables - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables - credit impaired	-	-	-	-	-	-	-
<b>Total</b>	<b>31.41</b>	<b>56.81</b>	<b>0.65</b>	<b>1.58</b>	<b>0.72</b>	<b>-</b>	<b>91.17</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 12 : - Loans**

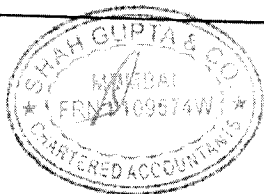
(₹ in lakh)		
Particulars	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good		
- To related parties (refer note 33)	50.00	50.71
<b>Total loans</b>	<b>50.00</b>	<b>50.71</b>

**Note 13 : - Other financial asset**

(₹ in lakh)		
Particulars	As at 31 March 2022	As at 31 March 2021
Ladderup Wealth International Limited		
Interest receivable	11.29	-
	6.30	-
<b>Total other financial assets</b>	<b>17.59</b>	<b>-</b>

**Note 14 : Other current assets**

(₹ in lakh)		
Particulars	As at 31 March 2022	As at 31 March 2021
Prepaid expenses		
Advance recoverable in cash or in kind	6.46	2.81
	2.25	6.89
<b>Total other current assets</b>	<b>8.71</b>	<b>9.70</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 15 : Equity share capital**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Authorised share capital 2,00,000 (31 March 2021: 2,00,000) equity shares of ₹ 10/- each	20.00	20.00
<b>Total authorised share capital</b>	<b>20.00</b>	<b>20.00</b>
Issued, subscribed and full paid 2,00,000 (31 March 2021: 2,00,000) equity shares of ₹ 10/- each, fully	20.00	20.00
<b>Total issued, subscribed and paid-up equity share capital</b>	<b>20.00</b>	<b>20.00</b>

**a. Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting year**

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	(₹ in lakh)	Number of shares	(₹ in lakh)
Equity shares				
At the beginning of the year	2,00,000	20.00	2,00,000	20.00
Shares issued during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>2,00,000</b>	<b>20.00</b>	<b>2,00,000</b>	<b>20.00</b>

**b. Terms/rights attached to equity shares:**

- (i) The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.
- (ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Shares held by holding company :**

Name of the Shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of Shares	(₹ in lakh)	Number of Shares	(₹ in lakh)
Ladderup Finance Limited	1,02,000	10.20	1,02,000	10.20

**d. The details of shareholders holding more than 5% of the equity shares of the company as at year end are as below :**

Name of the equity shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of equity shares held	% of holding	Number of equity shares held	% of holding
Ladderup Finance Limited	1,02,000	51%	1,02,000	51%
Raghvendra Nath	66,000	33%	66,000	33%
Ladderup Venture LLP	32,000	16%	32,000	16%

**e. Shareholding of promoters**

Name of the promoter	As at 31 March 2022		As at 31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
Ladderup Finance Limited	1,02,000	51%	1,02,000	51%
Ladderup Venture LLP	32,000	16%	32,000	16%

**Note 16 : Other equity**

Particulars	Reserve & surplus		Other comprehensive income	Total equity
	Securities premium	Retained earnings	Remeasurement of post employment benefit obligation	
Balance as at 1 April 2020	60.00	219.61	(1.37)	278.24
Profit for the year	-	135.97	-	135.97
Other comprehensive income for the year	-	-	1.39	1.39
<b>Balance as at 31 March 2021</b>	<b>60.00</b>	<b>355.58</b>	<b>0.01</b>	<b>415.60</b>
Profit for the year	-	261.74	-	261.74
Other comprehensive income for the year	-	-	(2.41)	(2.41)
<b>Balance as at 31 March 2022</b>	<b>60.00</b>	<b>617.33</b>	<b>(2.40)</b>	<b>674.93</b>

**Nature and purpose of reserves:**

**Securities premium reserve**

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act,



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 19 : - Trade payables**

Particulars	As at 31 March 2022	As at 31 March 2021
- Total outstanding dues of micro enterprises and small enterprises (refer note 39)	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	43.75	24.52
<b>Total trade payables</b>	<b>43.75</b>	<b>24.52</b>

(₹ in lakh)

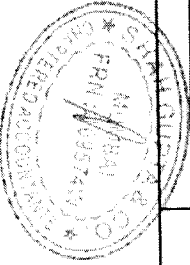
**Trade payables ageing schedule ( as at 31 March 2022)**

Particulars	Not due	Outstanding for following periods from due date of payment				Accrued Expenses	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	43.75	-	-	-	-	43.75
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	<b>43.75</b>	<b>43.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43.75</b>

(₹ in lakh)

**Trade payables ageing schedule ( as at 31 March 2021)**

Particulars	Not due	Outstanding for following periods from due date of payment				Accrued Expenses	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	7.99	16.41	0.12	-	-	-	24.52
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	<b>7.99</b>	<b>16.41</b>	<b>0.12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24.52</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 17 : Provisions**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Provision for employee benefits:		
Provision for gratuity (refer note 30)	27.18	19.91
<b>Total Provisions</b>	<b>27.18</b>	<b>19.91</b>

**Note 18 : Other non - current financial liabilities**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31st March 2021
Other payable	55.00	-
<b>Total other non - current financial liabilities</b>	<b>55.00</b>	<b>-</b>

**Note 20 : - Other financial liabilities**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Lease obligation	0.00	19.76
Employee benefit payable	40.77	27.47
Other payable	80.17	-
<b>Total other financial liabilities</b>	<b>120.94</b>	<b>47.22</b>

**Note 21 : Other current liabilities**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Statutory liabilities	36.75	21.25
Advance from customers	16.34	20.55
<b>Total other current liabilities</b>	<b>53.09</b>	<b>41.80</b>

**Note 22 : Provisions**

Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Provision for bonus	1.86	1.76
Provision for gratuity	4.68	4.68
<b>Total provisions</b>	<b>6.54</b>	<b>6.44</b>

**Note 23 : Current tax liabilities (net)**

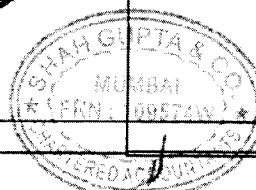
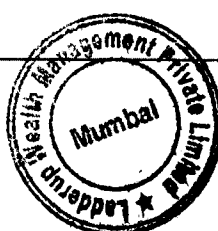
Particulars	(₹ in lakh)	
	As at 31 March 2022	As at 31 March 2021
Provision for taxation (net of advance tax and TDS )	23.00	15.34
<b>Total current tax liabilities (net)</b>	<b>23.00</b>	<b>15.34</b>

**Note 24 : Revenue from operations**

Particulars	(₹ in lakh)	
	Year ended 31 March 2022	Year ended 31 March 2021
Brokerage & commission income	928.35	569.38
<b>Total revenue from operations</b>	<b>928.35</b>	<b>569.38</b>

**Note 25 : Other income**

Particulars	(₹ in lakh)	
	Year ended 31 March 2022	Year ended 31 March 2021
Gain on bond transaction	90.17	12.54
Short term capital gain on mutual fund	0.23	2.87
Interest received on bond	-	2.35
Interest received on loan	6.21	0.77
Interest received on fixed deposit	0.06	-
Other income	-	0.33
Reversal of provision for expected credit loss	0.10	11.50
Business promotion	-	1.15
Net gain on fair value changes	5.79	7.05
<b>Total other incomes</b>	<b>102.56</b>	<b>38.57</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 26 : Employee benefit expenses**

(₹ in lakh)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Salaries & wages	387.38	267.93
Contribution to provident and other fund	6.77	5.13
Office staff welfare expense	10.29	0.62
<b>Total employee benefit expense</b>	<b>404.44</b>	<b>273.67</b>

**Note 27 : Finance costs**

(₹ in lakh)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Interest expenses on borrowings	-	2.06
Other interest expenses	1.52	-
Finance cost on lease obligation	0.82	4.58
<b>Total finance cost</b>	<b>2.34</b>	<b>6.64</b>

**Note 28 : Other expenses**

(₹ in lakh)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Professional fees	64.26	40.98
Rent	24.96	-
Sub-brokerage	40.27	23.51
Business promotion expenses	7.75	-
Communication cost	6.04	5.26
Electricity	2.15	1.24
Office expenses	34.57	6.70
Payment to auditors (refer note below 28(a) )	0.80	0.80
Printing & stationery	1.12	0.51
Repair & maintenance (others)	0.43	0.33
Travelling & conveyance	12.07	14.97
Vehicle maintenance	7.69	6.48
Miscellaneous expenses	16.14	23.25
<b>Total other expenses</b>	<b>218.26</b>	<b>124.04</b>

**Note 28(a) : Payment to auditors**

(₹ in lakh)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
-Statutory audit	0.60	0.60
-Tax audit fees	0.20	0.20
<b>Total</b>	<b>0.80</b>	<b>0.80</b>

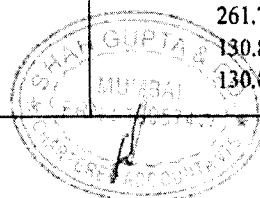
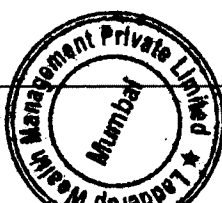
**Note 29 : Earnings per equity share (face value ₹ 10 each)**

A reconciliation of profit for the year and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

**Basic:** Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year, excluding equity shares purchased by the company and held as treasury shares.

**Diluted:** Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the year for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the company.

Particulars	31 March 2022	31 March 2021
Weighted average number of equity shares of ₹ 10 each		
Number of shares at the beginning and end of the year (in nos.)	2,00,000	2,00,000
Weighted average number of shares outstanding during the year (in nos.)	2,00,000	2,00,000
Weighted average number of potential equity shares outstanding during the year	-	-
Total number of potential equity share for calculating diluted earning per share (in nos.)	2,00,000	2,00,000
Net profit after tax available for equity shareholders (₹ in Lakh)	261.74	135.97
Basic earning per share (in ₹)	130.87	67.99
Diluted earning per share (in ₹)	130.87	67.99



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 30: Disclosure relating to employee benefits as per Ind AS 19 'Employee Benefits'**

**Defined benefit obligation**

**Gratuity**

The Company provides for the gratuity, a defined benefit retirement plan covering qualifying employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under The Payment of Gratuity Act, 1972.

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Details of defined benefit plans as per actuarial valuation are as follows:

(₹ in lakh)		
Particulars	Unfunded Plan	
Expenses recognized in the statement of profit and loss	31 March 2022	31 March 2021
Current service cost	3.73	3.88
Net Interest cost	1.52	1.49
Components of defined benefit costs recognized in profit or loss	5.26	5.36

(₹ in lakh)		
Included in other comprehensive income	31 March 2022	31 March 2021
Components of actuarial gain/losses on obligations:		
- financial assumptions	2.16	-
- demographic assumptions	-	-
- experience adjustments	1.09	(1.87)
Actuarial (gain) / loss recognized in OCI	3.26	(1.87)

(₹ in lakh)		
Changes in the defined benefit obligation	31 March 2022	31 March 2021
Opening defined benefit obligation	24.59	22.20
Transfer in/(out) obligation	-	-
Current service cost	3.73	3.88
Interest expense	1.52	1.49
Components of actuarial gain/losses on obligations:		
- financial assumptions	2.16	-
- demographic assumptions	-	-
- experience adjustments	1.09	(1.87)
Benefits paid	(1.25)	(1.11)
Present value of obligation as at the end of the year	31.85	24.59

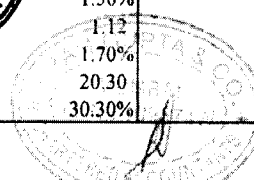
(₹ in lakh)		
Reconciliation of net defined benefit liability	31 March 2022	31 March 2021
Net opening provision in books of accounts	24.59	22.20
Expense charged to Statement of Profit and Loss	5.26	5.36
Amount recognised in other comprehensive income	3.26	(1.87)
Benefits paid	(1.25)	(1.11)
Closing provision in books of accounts	31.85	24.59

(₹ in lakh)		
Bifurcation of liability as per schedule III	31 March 2022	31 March 2021
Current liability*	5.49	4.68
Non-current liability	26.36	19.91
Net liability	31.85	24.59

\* The current liability is calculated as expected benefits for the next 12 months.

**Maturity analysis of defined benefit obligation**

(₹ in lakh)		
Particulars	31 March 2022	31 March 2021
Expected benefits for year 1	5.49	4.68
Distribution (%)	8.20%	8.30%
Expected benefits for year 2	1.17	0.91
Distribution (%)	1.70%	1.60%
Expected benefits for year 3	1.00	0.97
Distribution (%)	1.50%	1.70%
Expected benefits for year 4	1.04	0.86
Distribution (%)	1.50%	1.50%
Expected benefits for year 5	1.12	0.89
Distribution (%)	1.70%	1.60%
Sum of Year 6 to 10 Year	20.30	17.95
Distribution (%)	30.30%	32.00%



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Expected contribution to fund in the next year**

(₹ in lakh)

Particulars	31 March 2022	31 March 2021
Expected contribution to fund in the next year	5.49	4.68

**The following table summarizes the principal assumptions used for defined benefit obligation :**

(₹ in lakh)

Particulars	31 March 2022	31 March 2021
<b>Actuarial assumptions</b>		
Discount Rate (p.a.)	6.10%	6.85%
Withdrawal Rates	5.00% p.a at younger ages reducing to 1.00%p.a % at older ages	5.00% p.a at younger ages reducing to 1.00%p.a % at older ages
Rate of Salary increase (p.a.)	6.00%	6.00%

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(₹ in lakh)

Particulars	Gratuity	
	31 March 2022	31 March 2021
	<b>0.5% increase</b>	
i. Discount rate	30.38	23.48
ii. Salary escalation rate - over a long-term	32.62	25.04
	<b>10% increase</b>	
iii. Withdrawal rate (W.R.)	32.11	24.83
	<b>0.5% decrease</b>	
i. Discount rate	33.46	25.79
ii. Salary escalation rate - over a long-term	31.36	24.18
	<b>10% decrease</b>	
iii. Withdrawal rate (W.R.)	31.56	24.33

Sensitivity for significant actuarial assumptions is computed by varying one actuarial assumption used for the valuation of the defined benefit obligation, keeping all other actuarial assumptions constant.

**B Defined contribution plans**

**Provident Fund**

The Company has recognized Rs 6,76,606 (31.03.2021; Rs 5,13,143) in the statement of Profit & Loss towards contribution to Provident fund in respect of company employees.

Supreme Court (SC) passed a judgement dated 28th February 2019, related to components of salary structure that need to be taken into account while computing the contribution to provident fund under the EPF Act. There are numerous interpretative issues relating to the Supreme Court (SC) judgement including the effective date of application. The Company continues to assess any further developments in this matter for the implications on financial statements, if any.

**Note 31 : Contingent liabilities disclosures as required under Ind AS 37, "provisions, contingent liabilities and contingent assets" are given below:**

Particulars	31 March 2022	31 March 2021
Claims not acknowledged as debts :		
Disputed liability in respect of income-tax	0.32	0.32

**Note 32: Segment Reporting**

Segment Reporting as required under Indian Accounting Standard 108, "Operating Segments" :

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. "Investment Advisory Services", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

Note 33: Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosures" are given below :

**a) Names of related parties and nature of relationship (to the extent of transactions entered into during the year except for control relationships where all parties are disclosed)**

For the year ended 31 March 2022

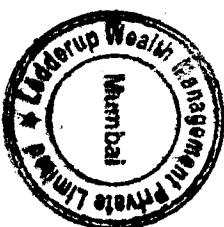
Name of related party	Nature of relationship
<b>1) Key managerial personnel :</b>	
Mr Raghvendra Nath	Managing director
Mr Sunil Goyal	Director
Mr Mamuj Singrodia	Director
Mr. Aditya Pathak	Director
<b>Others</b>	
Ladderup Finance Limited	Holding company
Ladderup Corporate Advisory Private Limited	Entities where directors/relative of directors have control/significant influence
Annapurma Pet Private Limited	Relative of key managerial personnel
Mrs Santosh Singrodia	
Mrs Usha Goyal	

**b) Transactions carried out with related parties referred to above, in ordinary course of business and balances outstanding:**

Name of Party	Relationship	Nature of transaction	Transactions during the year with related parties	
			Year ended 31 March 2022	Year ended 31 March 2021
Mr Raghvendra Nath	Key managerial personnel	Director remuneration	102.60	75.49
Mr. Aditya Pathak	Holding company	Loan taken	49.47	13.60
Ladderup Finance Limited		Repayment of loan	-	162.00
		Interest expenses	-	162.57
		Allocation of expenses	61.61	0.57
Ladderup Corporate Advisory Private Limited	Entities where directors/relative of directors have control/significant influence	Loan given	-	50.43
Annapurma Pet Private Limited		Interest income	5.59	50.00
				0.71

Name of party	Relationship	Receivable/payable	Year end balances	
			As at 31 March 2022	As at 31 March 2021
Mr. Raghvendra Nath	Key managerial personnel	Payable	26.18	14.14
Mr Aditya Pathak (from 11/11/2020)	Entities where directors/relative of directors have control/significant influence	Payable	1.27	1.55
Ladderup Corporate Advisory Private Limited		Payable	0.62	-
Annapurma Pet Private Limited		Receivable	56.30	50.71

Note: Related Parties as disclosed by Management and relied upon by auditors.



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 34 : Fair value measurement**

The company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

**(i) Financial instruments by category**

Particulars	Refer note	31 March 2022				31 March 2021			
		FVTPL	FVTOCI	Amortized cost	FVTPL	FVOCI	Amortized cost	(₹ in lakh)	
<b>Financial assets:</b>									
Other financial assets	5	-	-	1.23	-	-	1.23		
Investments	8	64.17	-	325.52	17.59	-	41.60		
Trade receivable	9	-	-	138.54	-	-	91.17		
Cash and cash equivalents	10	-	-	80.25	-	-	175.30		
Loans	12	-	-	50.00	-	-	50.71		
Other financial assets	13	-	-	17.59	-	-	-		
Other current assets	14	-	-	8.71	-	-	9.70		
<b>Total financial assets</b>		<b>64.17</b>	<b>-</b>	<b>621.83</b>	<b>17.59</b>	<b>-</b>	<b>369.71</b>		
<b>Financial liabilities:</b>									
Trade payables	19	-	-	43.75	-	-	24.52		
Other financial liabilities	20	-	-	120.94	-	-	47.22		
<b>Total financial liabilities</b>		<b>-</b>	<b>-</b>	<b>164.69</b>	<b>-</b>	<b>-</b>	<b>71.74</b>		

The Company has not disclosed the fair values for financial instruments for other non current financial assets, trade receivables, loans, cash and cash equivalents, Trade payables and other current financial liabilities because their carrying amounts are reasonable approximation of their fair values.

**Fair value hierarchy**

The fair value hierarchy explains the judgement and estimates made in determining the fair values of the financial instruments that are -

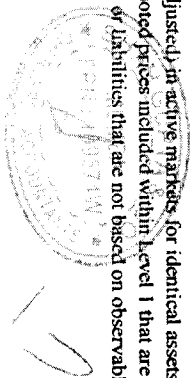
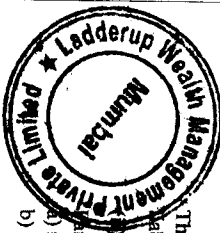
- recognized and measured at fair value
- measured at amortized cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

Assets and liabilities that are disclosed at fair values through Profit & Loss

Particulars	Refer note	31 March 2022		31 March 2021	
		Carrying amount	Fair value	Carrying amount	Fair value
Financial assets:					
Investments	8	64.17	64.17	17.59	17.59

(₹ in lakh)

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Investments in mutual funds	The fair values of investments in mutual fund units is based on the net asset value ("NAV") as stated by the issuer of these mutual fund units in the published statements as at Balance Sheet date. NAV represents the price at which the issuer will issue further units of mutual fund and the price at which the issuers will redeem such units from the investor.	Not applicable	Not applicable

Assets and liabilities that are disclosed at amortized cost for which fair values are disclosed are classified as Level 3.

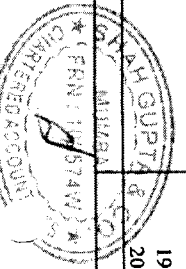
If one or more of the significant inputs is not based on observable market data, the respective assets and liabilities are considered under Level 3.

(iii) Fair value of financial assets and liabilities measured at amortized cost



Particulars	Refer note	31 March 2022		31 March 2021	
		Carrying amount	Fair value	Carrying amount	Fair value
Financial assets:					
Other financial assets	5	1.23	1.23	1.23	1.23
Investments	8	325.52	325.52	41.60	41.60
Trade receivable	9	138.54	138.54	91.17	91.17
Cash and cash equivalents	10	80.25	80.25	175.30	175.30
Loans	12	50.00	50.00	50.71	50.71
Other financial assets	13	17.59	17.59	-	-
Other current assets	14	8.71	8.71	9.70	9.70
Total financial assets		621.83	621.83	369.71	369.71
Financial liabilities:					
Trade payables	19	43.75	43.75	24.52	24.52
Other financial liabilities	20	120.94	120.94	47.22	47.22
Total financial liabilities		164.69	164.69	71.74	71.74

(₹ in lakh)





**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 35 : Financial risk management objectives and policies**

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

**a) Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and bank deposits. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to any interest risk.

**Commodity and other price risk**

The Company is not exposed to the commodity and other price risk.

**b) Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. The carrying amounts of financial assets represent the maximum credit exposure.

**Trade receivables**

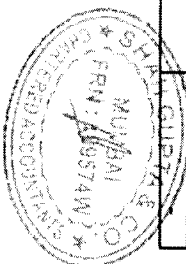
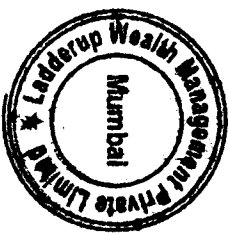
The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. To manage credit risk, the Company periodically assesses the financial reliability of the customer, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivables. Outstanding customer receivables are regularly monitored to make an assessment of recoverability. Receivables are provided as doubtful / written off, when there is no reasonable expectation of recovery. Where receivables have been provided / written off, the Company continues regular follow up and any other remedies available with the objective of recovering these outstandings. The Company is not exposed to concentration of credit risk to any one single customer since services are provided to vast spectrum.

**Exposure to credit risk**

The allowance for impairment in respect of trade receivables during the year was Rs Nil (31.03.2021: 9.841)

The movement in the allowance for impairment in respect of trade receivables during the year was as follows.

Particulars	(₹ in lakh)
Balance as at 31 March 2020	11.60
Impairment loss recognised	(11.50)
Balance as at 31 March 2021	0.10
Impairment loss recognised	(0.10)
Balance as at 31 March 2022	



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**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**c) Liquidity risk**

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities:

Particulars	On demand	Less than 1 year	1 year to 5 years	More than 5 years	Total
<b>As at 31 March 2022</b>					
Trade payables	43.75	-	-	-	43.75
Other financial liabilities	43.75	40.77	80.17	-	120.94
		40.77	80.17	-	164.69
<b>As at 31 March 2021</b>					
Trade payables	24.52	-	-	-	24.52
Other financial liabilities	24.52	47.22	-	-	47.22
		47.22	-	-	71.74

**d) Foreign currency risk**

The company is not exposed to any foreign currency risk

The Company is exposed to currency risk on account of its operating activities. The functional currency of the Company is Indian Rupee. Our exposure are mainly denominated in USD and Dirhams. The Company's business model incorporates assumptions on currency risks and ensures any exposure is covered through the normal business operations. This intent has been achieved in all years presented. The Company has put in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks.

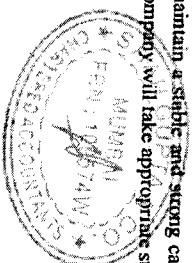
Expenditure in foreign currency on payment basis:

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Expenditure in foreign currency		
-Reimbursement of expenses	67.95	20.34
-Foreign travelling expenses	1.73	4.29

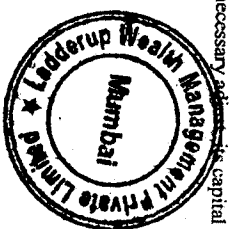
**Note 36: Capital management**

The company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets in order to maintain or adjust the capital structure. The company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



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**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED****Notes forming part of the financial statements****Note 37 : Leases**

The firm has entered into long term lease agreements for premises. The firm does not have an option to purchase the leased asset at the expiry of the lease period. These are generally cancellable and are renewable by mutual consent on mutually agreed terms. Future lease rentals are determined on the basis of agreed terms. There are no restrictions imposed by lease

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2022:

(₹ in lakh)

Particulars	31 March 2022	31 March 2021
Opening balance	12.39	27.89
Addition	-	-
Addition /adjustments	-	9.28
Deletion	12.39	24.78
Closing balance	-	12.39

The following is the break-up of current and non-current lease liabilities as at March 31, 2022 :

(₹ in lakh)

Particulars	31 March 2022	31 March 2021
Current lease liabilities	-	19.76
Non-Current lease liabilities	-	-
	-	19.76

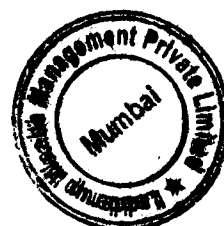
The following is the movement in lease liabilities during the year ended March 31, 2022:

(₹ in lakh)

Particulars	31 March 2022	31 March 2021
Opening balance	19.76	44.62
Addition /adjustments	-	9.28
Finance cost accrued during the period	0.82	4.58
Payment of lease liabilities	20.58	38.73
Closing balance	-	19.76

The table below provides details regarding the contractual maturities of lease liabilities as at March 31, 2022 on an undiscounted basis :

Particulars	31 March 2022	31 March 2021
- Less than one year	-	20.58
- Later than one year but not later than five years	-	-
- Later than five years	-	-
	-	20.58



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 38 : Tax expense**

**(a) Amount recognized in statement of profit and loss**

(₹ in lakh)		
Particulars	2021-22	2020-21
<b>Current tax expense (A)</b>		
Current tax	87.48	31.29
Minimum alternate tax credit (entitlement)/utilised	2.05	11.83
Short MAT credit entitlement relating to previous year	-	(11.83)
Taxation of earlier years	-	4.82
	<b>89.53</b>	<b>36.11</b>
<b>Deferred tax expense (B)</b>		
Origination and reversal of temporary differences	39.81	4.82
<b>Tax expense recognized in the income statement (A+B)</b>	<b>129.34</b>	<b>40.93</b>

**(c) Reconciliation of effective tax rate**

(₹ in lakh)		
Particulars	2021-22	2020-21
Profit before tax	391.09	176.91
Tax using the company domestic tax rate (Current year 27.82% and Previous Year 27.82%)	108.80	49.22
<b>Tax effect of:</b>		
Others	(20.54)	3.46
Adjustment recognized in current year in relation to the current tax of prior years	-	4.82
<b>Tax expense as per statement of the profit and loss</b>	<b>129.34</b>	<b>40.93</b>
<b>Effective tax rate</b>	<b>33.07%</b>	<b>23.14%</b>

**(d) Movement in deferred tax balances**

(₹ in lakh)							
Particulars	Net balance as at 1 April 2021	Recognized in profit or loss	Recognized in OCI	Recognized directly in equity	Net balance as at 31 March 2022	Deferred tax liability	Deferred tax asset
<b>Deferred tax asset/(liabilities)</b>							
Property, plant and equipment & Intangible assets	(0.10)	38.66	-	-	(38.76)	(38.76)	-
On expenditure allowable for Income tax purpose on payment basis.	6.85	(2.17)	-	-	9.02	-	9.02
On expected credit loss of financial assets	0.03	0.03	-	-	-	-	-
On account of Fair Value of Financial instruments	(0.97)	0.53	-	-	(1.51)	(1.51)	-
Adjustment on lease modification	1.92	1.92	-	-	-	-	-
Minimum alternate tax credit entitlement	2.05	2.05	-	-	-	-	-
<b>Deferred tax asset/(liabilities)</b>	<b>9.77</b>	<b>41.01</b>	<b>-</b>	<b>-</b>	<b>(31.24)</b>	<b>(40.27)</b>	<b>9.02</b>



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 39 :** The Company had sought confirmation from the vendors whether they fall in the category of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) which came into force from 2 October 2006. On the basis of the information and records available with the management, the required disclosure for Micro, Small and Medium Enterprises under the above Act is given below :

Particulars	As at 31 March 2022	As at 31 March 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year.	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year.	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

**Note 40 :** Additional regulatory information required by Schedule III

**a. Financial ratio disclosure**

Ratio	Numerator	Denominator	As at 31 March 2022	As at 31 March 2021	% Variance	Reason for variance
Current ratios	687.84	247.31	2.78	2.85	-3%	
Return on equity ratio	261.74	565.26	0.46	0.37	25%	Ratio has been improved due to increase profitability
Trade receivable turnover ratio	928.35	114.85	8.08	7.22	12%	
Trade payable turnover ratio	201.21	34.13	5.89	3.20	84%	During FY 22, expenses has grown significantly.
Net capital turnover ratio	928.35	440.54	2.11	2.27	-7%	
Net profit ratio	261.74	928.35	0.28	0.24	18%	During FY 22, revenue from operations has grown significantly.
Return on capital employed	261.74	369.17	0.71	0.53	35%	Increased in EBIT has improved the return on capital
Return on investment	261.74	694.93	0.38	0.31	21%	

**Regulation with struck off Companies**

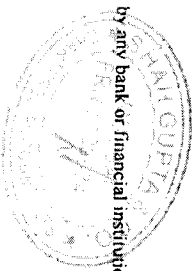
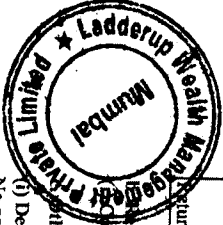
The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**Other information:**

(i) Details of benami property held  
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(ii) Willful defaulter**

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.



**LADDERUP WEALTH MANAGEMENT PRIVATE LIMITED**

Notes forming part of the financial statements

(iii) **Compliance with number of layers of companies**

The Company is in compliance with respect to layers of companies.

(iv) **Compliance with approved scheme(s) of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(v) **Undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account of Company.

(vi) **Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(vii) **Title deeds of immovable properties not held in name of the company**

All the title deeds of immovable properties are held in the name of company.

**Note 41 :** The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Further, the Company has not received any funds from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

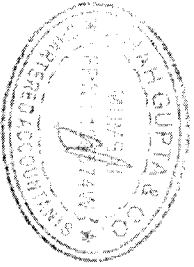
**Note 42 :** The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.

**Note 43 :** Other additional information's as per Schedule III part II is either nil or not applicable to the company.

**Note 44 :** Previous year figures have been regrouped / reclassified wherever necessary to conform to current year figures.

**Note 45 :** The Financial Statements were approved by the Audit Committee and Board of Directors on 26 May 2022.

**For and on behalf of the Board of Directors**



**Sunil Goyal**

Director

DIN : 00503570

**Kaghyendra Nath**

Managing Director

DIN : 03577330

Place: Mumbai

Date: May 26, 2022

