Ladderup Finance Limited

Unaudited Financial Results for the Quarter ended 30th June, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Stand Alone			Consolidated		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2009	30/06/2008	31/03/2009	30/06/2009	30/06/2008	31/03/2009
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. a.	Net Sales/ Income from Operations	31.29	37.21	174.82	129.19	235.65	715.82
b.	Other Operating Income	0.73	40.13	49.96	0.73	40.13	49.96
	Total Income	32.02	77.34	224.78	129.92	275.78	765.78
2	Expenditure :						
a.	(Increase)/ decrease in stock of shares & securities	-	-	44.92	-	-	44.92
b.	Purchase of Shares	-	-	12.24	-	-	12.24
c.	Employees cost	3.31	5.25	17.72	49.15	34.62	155.42
d.	Depreciation	1.15	1.21	4.62	4.33	3.53	15.55
e.	Legal & Professional Charges	0.83	0.34	1.01	3.76	51.89	117.02
f.	Loss on Trading in Derivative Instruments	-	-	66.44	-	-	66.44
g.	Other expenditure	0.69	2.11	9.32	20.06	17.69	82.04
	Total	5.98	8.91	156.27	77.30	107.73	493.63
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26.04	68.43	68.51	52.62	168.05	272.15
4	Other Income						-
5	Profit before Interest and Exceptional Items (3+4)	26.04	68.43	68.51	52.62	168.05	272.15
6	Interest	-	0.19	3.78	0.43	0.42	7.46
7	Profit after Interest but before Exceptional Items (5-6)	26.04	68.24	64.73	52.19	167.63	264.69
8	Exceptional items	-	-			(6.84)	
9	Profit from Ordinary Activities before tax (7+8) PBT	26.04	68.24	64.73	52.19	174.47	264.69
10	Tax expense						
	- Current Income Tax	5.00	9.50	4.50	15.00	45.50	95.00
	- Provision for Fringe Benefits Tax	-	0.11	0.40	-	0.52	2.78
	- Deferred Tax	-		(0.30)	-		(0.10)
11	Net Profit from Ordinary Activities before Minority Interest (9-10)	21.04	58.63	60.13	37.19	128.45	167.01

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(Rs. In Lacs)

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		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2009	30/06/2008	31/03/2009	30/06/2009	30/06/2008	31/03/2009
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
	Less: Minority Interest	-	-	-	(0.83)		(3.17)
		21.04	58.63	60.13	38.01	128.45	170.18
12	Extraordinary Items (net of tax expense)	-	-	-			-
13	Net Profit after Minority Interest (11-12)	21.04	58.63	60.13	38.01	128.45	170.18
14	Paid-up equity share capital	785.26	400.26	400.26	785.26	400.26	400.26
	(Face Value Rs. 10/-)						
15	Reserves excluding Revaluation Reserves	-	-	202.72			456.95
16	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	0.30	1.46	1.50	0.55	3.21	4.17
b)	Basic and diluted EPS after Extraordinary items	0.30					
	* Not Annualised	0.30	1.46	1.50	0.48	3.21	4.17
17	Public shareholding						
	- Number of shares	3,626,350	1,776,350	1,776,350	3,626,350	1,776,350	1,776,350
	- Percentage of shareholding	46.18%	44.38%	44.38%	46.18%	44.38%	44.38%
18. Promoters and promoter group shareholding**							
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
	- Number of Shares	4,226,250	2,226,250	2,226,250	4,226,250	2,226,250	2,226,250
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	53.82%	55.62%	55.62%	53.82%	55.62%	55.62%

Ladderup Finance Limited

Unaudited Financial Results for the Quarter ended 30th June, 2009

Notes:

1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 29th July, 2009.

2 The above unaudited results will be subjected to a "limited review" by the statutory auditors of the Company.

3 The above consolidated results for the current year & previous year represent results of Ladderup Finance Limited and its subsidiaries Ladderup Corporate Advisory Private Limited and Ladderup Wealth Management Private Limited.

4 The above consolidated results have been extracted from consolidated financial Statement prepared in accordance with principles as set out in the AS-21on "Consolidated Financial Statements" , notified pursuant to Company (Accounting Standard) Rules 2006.

5 The Company has, during the previous year 2008-09, made a preferential issue of 40,00,000 convertible warrants to promoter group and other investors at a premium of Rs. 10 per warrant in accordance with SEBI guidelines. The Company had received an amount aggregating to Rs.80 Lacs as 10% upfront money against allotment of convertible warrants and further the warrant holders have paid Rs. 676 Lacs by 31st March, 2009 towards the said warrants.

During the quarter out of 40,00,000 convertible warrants issued in the previous year ,the Company has converted 38,50,000 warrants into Equity Shares and received a further amount of Rs14 lacs hence totalling to Rs. 770 lacs. The Company has forfeited an amount of Rs. 3 lacs (on 1,50,000 warrants) since the said warrant holder have not paid the balance amount and also does not wish to exercise the option.

The Company has utilized an amount of Rs.769.86 Lacs, out of the above proceeds, towards the objects as mentioned in the offer document. Pending utilization as at 30th June, 2009 the balance funds of Rs. 0.14 lacs, has been lying with bank in current account.

6 Provision for Deferred tax will be accounted for at the end of the financial year.

7 The share of profit / loss of the Company from a partnership firm will be accounted for at the end of the financial year.

8 EPS has been calculated in accordance with AS-20 notified pursuant to Company (Accounting Standard) Rules 2006.

9 The Company has not received any investor complaints during the quarter ended 30th June, 2009. There were no investor complaints pending at the beginning and at the end of the quarter.

10 Corresponding figures of previous period/ year have been regrouped, wherever considered necessary to correspond to current period classification.

Place: Mumbai

Date: 29th July, 2009

(Manoj Singrodia)

Director

Ladderup Finance limited

Segment wise Revenue Results under Clause 41 of the Listing Agreement

(Rs. In Lacs)

Particulars	Stand Alone			Consolidated		
	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30/06/2009	30/06/2008	31/03/2009	30/06/2009	30/06/2008	31/03/2009
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Segment Revenue:						
i) Investment & Trading Activities	13.41	40.13	112.74	13.41	40.13	72.74
ii) Consultancy Services	14.61	34.71	96.00	97.38	231.41	641.01
iii) Finance Activities	4.00	2.50	16.03	9.41	2.50	30.94
iv) Investment Advisory Services	-		-	9.72	1.74	21.09
Total Segment Revenue	32.02	77.34	224.77	129.92	275.77	765.78
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	32.02	77.34	224.77	129.92	275.77	765.78
Segment Results :						
i) Investment & Trading Activities	13.41	40.08	(10.86)	13.41	40.08	(50.86)
ii) Consultancy Services	14.61	34.71	96.00	61.20	140.73	336.52
iii) Finance Activities	4.00	2.50	16.03	9.41	2.50	30.94
iv) Investment Advisory Services	-	-	-	(5.50)	(6.84)	(20.57)
Total	32.02	77.29	101.17	78.52	176.46	296.03
Add: Unallocable Income	-	-	-	-	-	-
Less : Unallocable Expenses	5.99	9.05	36.44	26.33	9.05	31.34
Total Profit Before Tax	26.03	68.24	64.72	52.19	167.41	264.69

Notes:

1 The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting" notified pursuant to Company (Accounting Standards) Rules, 2006.

2 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments.Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For and on behalf of the Board

Place: Mumbai
Date: 29th July, 2009

(Manoj Singrodia)
Director