

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 4th February, 2011.
- 2 A limited review of the financial results for the quarter/nine months ended 31st December, 2010 has been carried out by the statutory auditors of the Company.
- 3(a) On 25th October 2010, the Company has allotted 50 lacs Share Warrants on preferential basis convertible into Equity Shares of face value of Rs. 10/- each fully paid at a price of Rs. 30/- per share (including a premium of Rs. 20/-) to promoter group and other investors in accordance with SEBI guidelines.
- (b) The Company has received an amount aggregating to Rs. 475 Lacs against these convertible warrants. Out of the money received the Company has utilized Rs. 458.77 lacs towards the objects as mentioned in the offer document. The balance amount/pending utilisation is lying with Mutual Funds & Banks.
- (c) These share warrants on payment of balance money are convertible into Equity Shares at the exercise of the option of the warrant holder within a period of 18 months from the date of allotment .
- 4 The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- 5 Provision for Deferred tax and Share of profit / loss of the Company from a partnership firm will be accounted for at the end of the financial year.
- 6 EPS has been calculated in accordance with AS-20 notified pursuant to Companies (Accounting Standard) Rules 2006.
- 7 The Company has not received any investor complaints during the quarter ended 31st December, 2010. There were no investor complaints pending at the beginning and at the end of the quarter.
- 8 Corresponding figures of previous period/ year have been regrouped, wherever considered necessary to correspond to current period classification.

For and on behalf of the Board

Place : Mumbai
Date : 4th February, 2011

Director