## **Ladderup Finance Limited**

## Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2011

(Rs. Lacs)

			Standalone		(Rs. Lacs) Consolidated			
Sr. No.	Particulars	Quarter Ended		Year Ended	Quarter Ended		Year Ended	
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11	
		Unau	dited	Audited	Unau	dited	Audited	
1. a.	Net Sales/ Income from Operations	10.09	113.00	131.08	217.57	405.90	1,354.00	
b.	Other Operating Income	6.01	0.71	45.64	6.01	0.71	45.64	
	Total Income	16.10	113.71	176.72	223.58	406.61	1,399.64	
2	Expenditure :							
a	(Increase)/ Decrease in Stock of Shares & Securities	-	32.00	32.02	-	32.00	32.02	
b	Employees Cost	-	-	-	128.96	109.55	367.40	
С	Depreciation	1.09	0.67	3.62	4.56	3.49	18.26	
d	Rent	0.25	0.25	1.02	23.01	9.16	75.63	
е	Bad Debts Written Off	-	-	19.93	-	-	49.13	
f	Professional Fees	-	0.64	0.43	8.92	30.77	231.24	
g	Loss on Trading in Derivative Instruments	-	-	0.04	-	-	0.04	
h	Loss on Sale of Shares & Securities	12.41	-	-	12.41	-	-	
i	Other Expenditure	1.35	1.25	10.48	28.35	16.87	136.12	
	Total	15.10	34.81	67.54	206.21	201.84	909.84	
3	Profit/(Loss) from Operations before Other Income,	1 00	70.00	100 10	17.27	204 77	400.00	
3	Interest and Exceptional Items (1-2)	1.00	78.90	109.18	17.37	204.77	489.80	
4	Other Income	-	0.15	-	4.60	5.07	15.62	
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	1.00	79.05	109.18	21.97	209.84	505.42	
6	Interest	0.16	0.02	0.44	0.24	0.38	0.99	
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	0.84	79.03	108.74	21.73	209.46	504.43	
8	Exceptional items	_	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	0.84	79.03	108.74	21.73	209.46	504.43	
9	PBT	0.64	79.03	108.74	21.73	209.40	304.43	
10	Tax Expense							
	- Current Income Tax	2.30	15.75	12.20	16.80	59.25	146.76	
	- Deferred Tax	-	-	0.44	-	-	(13.50)	
	- Short (Excess) Provision of Tax	-	-	0.71	-	-	0.71	
11	Net Profit/(Loss) from Ordinary Activities before	(1.46)	63.28	95.39	4.93	150.21	370.46	
11	Minority Interest (9-10)	(1.40)	03.20	33.33	4.55	130.21	370.40	
	Less: Minority Interest	-	-	-	(3.51)	0.17	1.79	
		(1.46)	63.28	95.39	8.44	150.04	368.67	
12	Extraordinary Items (Net of Tax Expense)	-		-	-	-	-	
13	Net Profit/(Loss) after Minority Interest (11-12)	(1.46)	63.28	95.39	8.44	150.04	368.67	
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	785.26	785.26	785.26	785.26	785.26	785.26	
15	Reserves excluding Revaluation Reserves	_	-	695.12	-	-	1,246.38	
	Earnings Per Share (EPS) (Rs.)							
	Basic and diluted EPS before Extraordinary items	(0.02)	0.81	1.21	0.11	1.91	4.69	
•	Basic and diluted EPS after Extraordinary items	(0.02)	0.81	1.21	0.11	1.91	4.69	
,	(Not Annualised)	. ,						
17	Public shareholding							
	- Number of shares	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	

#### **Ladderup Finance Limited**

#### Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2011

(Rs. Lacs)

	Particulars		Standalone		Consolidated			
Sr. No.		Quarter Ended		Year Ended	Quarter Ended		Year Ended	
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11	
		Unaudited		Audited	Unaudited		Audited	
18	Promoters and promoter group shareholding**							
a)	Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding							
	of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	- Percentage of shares (as a% of the total share capital of							
	the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
b)	Non-encumbered							
	- Number of Shares	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	
	- Percentage of shares (as a% of the total shareholding of							
	promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of							
	the Company)	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	

#### Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 11th August, 2011.
- 2 A limited review of the financial results for the quarter ended 30th June, 2011 has been carried out by the Statutory Auditors of the Company.
- 3(a) On 25th October 2010, the Company has allotted 50 lacs Share Warrants on preferential basis convertible into Equity Shares of face value of Rs. 10/- each fully paid up at a price of Rs. 30/- per share (including a premium of Rs. 20/-) to promoter group and other investors in accordance with SEBI Guidelines.
- (b) The Company has received an amount aggregating to Rs. 1221 lacs against these convertible warrants. Out of the money received the Company has utilized Rs. 1072.23 lacs towards the objects as mentioned in the offer document. The balance amount of Rs. 148.77 lacs pending utilisation is lying with Mutual Funds & Banks.
- (c) These Share Warrants on payment of balance money are convertible into Equity Shares at the exercise of the option of the warrant holder within a period of 18 months from the date of allotment .
- The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries i.e. Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- 5 The Board has appointed Mr. Deepak Ladha as an Executive Director of the Company subject to approval of the members.
- 6 Provision for Deferred Tax and Share of Profit/Loss of the Company from a Partnership Firm will be accounted for at the end of the financial year.
- 7 EPS has been calculated in accordance with AS-20 notified pursuant to Companies (Accounting Standard) Rules, 2006.
- 8 The Company has not received any investor complaints during the quarter ended 30th June, 2011. There were no investor complaints pending at the beginning and at the end of the quarter.
- 9 The Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on the Company's website: www.ladderup.com.
- 10 Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

For & on behalf of the Board

Place: Mumbai

Date: 11th August, 2011 Managing Director

## **LADDERUP FINANCE LIMITED**

# Segment wise Revenue Results under Clause 41 of the Listing Agreement For the Quarter Ended 30th June, 2011

(Rs. Lacs)

		Standalone		Consolidated			
Particulars	Quarter Ended		Year Ended	Quarter Ended		Year Ended	
r ai ticulai s	30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11	
	Unaudited		Audited	Unaudited		Audited	
Segment Revenue:							
i) Investment & Trading Activities	6.01	107.27	149.50	6.01	107.27	149.50	
ii) Consultancy Services	-	-	-	194.88	273.88	1,118.49	
iii) Finance Activities	10.09	6.44	27.22	10.09	6.44	27.22	
iv) Investment Advisory Services	-	-	-	13.65	19.73	106.89	
Total Segment Revenue	16.10	113.71	176.72	224.63	407.31	1,402.10	
Less : Inter Segment Revenue	-	-	-	1.05	0.70	2.46	
Net Income from Operations	16.10	113.71	176.72	223.58	406.61	1,399.64	
Segment Results :							
i) Investment & Trading Activities	(6.55)	75.27	115.00	(6.55)	75.27	115.00	
ii) Consultancy Services	-	-	-	39.67	124.40	376.93	
iii) Finance Activities	10.09	6.44	27.22	10.09	6.44	27.22	
iv) Investment Advisory Services	-	-		(23.38)	1.11	3.15	
Total	3.54	81.71	142.22	19.83	207.22	522.30	
Add: Unallocable Income	-	0.15	-	4.60	5.07	15.62	
Less : Unallocable Expenses	2.70	2.83	33.48	2.70	2.83	33.49	
Total Profit/(Loss) Before Tax	0.84	79.03	108.74	21.73	209.46	504.43	

## Notes:

- 1. The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules, 2006.
- 2. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
- 3. Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

For & on behalf of the Board

Place: Mumbai

Date:11th August, 2011 Managing Director