### LADDERUP FINANCE LIMITED

## Regd. Off.: A-204, Rajeshri Accord, Telly Cross Lane, Off. S.N. Road, Andheri (E), Mumbai- 400 0069. India. Audited Financial Results for the Year Ended 31st March, 2012

		Standalone			Consolidated						
Sr.	Particulars	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
No.	Particulars	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
			Unaudited		Aud	ited		Unaudited		Aud	ited
1. a.	Net Sales/ Income from Operations	12.90	24.98	(25.57)	65.87	131.08	556.36	268.80	220.97	1,168.66	1,354.00
b.	Other Operating Income	2.45	5.53	36.61	101.59	45.64	2.45	5.53	36.61	23.29	45.64
	Total Income from Operations	15.35	30.51	11.04	167.46	176.72	558.81	274.33	257.58	1,191.95	1,399.64
	Expenditure :										
a	(Increase)/ Decrease in Stock of Shares & Securities	5.08	-	0.02	5.08	32.02	5.08	-	0.02	5.08	32.02
b	Employees Benefits Expenses	-	-	-	-	-	164.47	113.86	63.02	510.60	367.40
С	Depreciation & Amortisation Expenses	0.67	0.98	1.08	3.82	3.62	4.50	4.78	4.98	18.45	18.26
d	Rent	-	0.38	0.25	0.89	1.02	25.90	23.22	19.89	95.24	75.63
е	Bad Debts Written Off	-	-	19.93	-	19.93	11.45	-	49.13	11.45	49.13
f	Professional Fees	0.20	0.01	0.25	0.21	0.43	112.46	2.48	85.80	129.26	231.24
g	Other Expenditure	3.43	3.80	0.74	14.71	10.52	55.66	50.43	13.92	173.88	136.16
	Total Expenses	9.38	5.17	22.27	24.70	67.54	379.52	194.77	236.76	943.96	909.84
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5.97	25.34	(11.23)	142.76	109.18	179.29	79.56	20.82	247.99	489.80
4	Other Income	-	-	-	-	-	4.47	2.05	3.14	18.37	15.62
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	5.97	25.34	(11.23)	142.76	109.18	183.76	81.61	23.96	266.36	505.42
6	Finance Costs	0.10	0.13	0.17	0.53	0.44	0.74	0.47	0.20	2.24	0.99
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	5.87	25.21	(11.40)	142.23	108.74	183.02	81.14	23.76	264.12	504.43
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	5.87	25.21	(11.40)	142.23	108.74	183.02	81.14	23.76	264.12	504.43
10	Tax Expense										
	- Current Income Tax	6.00	4.00	(10.30)	16.00	12.20	73.80	27.55	4.26	108.00	146.76
	- Deferred Tax	(1.32)	-	(0.27)	(1.32)	0.44	(19.14)	-	(14.21)	(19.14)	(13.50)
	- Short (Excess) Provision of Tax	-	-	0.71	2.28	0.71	0.00	-	0.71	4.87	0.71
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	1.19	21.21	(1.54)	125.27	95.39	128.36	53.59	33.00	170.39	370.46
	Less: Minority Interest	1.19	- 21,21	(1.54)	- 125.27	95.39	(0.25) <b>128.61</b>	(4.16) <b>57.75</b>	1.66 <b>31.34</b>	(15.30) <b>185.69</b>	1.79 <b>368.67</b>
12	Extraordinary Items (net of tax expense)	-		-		-	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	1.19	21.21	(1.54)	125.27	95.39	128.61	57.75	31.34	185.69	368.67
14	Paid-up equity share capital (Face Value Rs. 10/-)	785.26	785.26	785.26	785.26	785.26	785.26	785.26	785.26	785.26	785.26
15	Reserves excluding Revaluation Reserves	-	-	-	723.88	695.12	-	-	-	1,323.78	1,246.38
	Earnings Per Share (EPS) (Rs.)									,	,
	Basic and diluted EPS before Extraordinary items	0.02	0.27	(0.02)	1.60	1.21	1.64	0.74	0.40	2.36	4.69
,	Basic and diluted EPS after Extraordinary items	0.02	0.27	(0.02)		1.21	1.64	0.74	0.40	2.36	4.69
-,	(Not Annualised)	- 1		( /							

Α	Particulars of Share Holding										
1	Public shareholding										
	- Number of shares	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350	3,626,350
	- Percentage of shareholding	46.18%	46.18%	46.18%	46.18%	46.18%	46.18%	46.18%	46.18%	46.18%	46.18%
2	Promoters and promoter group shareholding**										
2 (a)	Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil							
	- Percentage of shares (as a % of the total shareholding of										
	promoter and promoter group)	N.A.	N.A.	N.A.							
	- Percentage of shares (as a% of the total share capital of										
	the Company)	N.A.	N.A.	N.A.							
2 (b)	Non-encumbered										
	- Number of Shares	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250
	- Percentage of shares (as a% of the total shareholding of										
	promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of										
	the Company)	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%
В	B Investor Complaints								Quarter Ended 31-Mar-12		
	Pending at beginning of the quarter								Nil		
	Received during the quarter								Nil		
	Disposed of during the quarter								Nil		
	Remaining unresolved at the end of the quarter								Nil		

#### Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 26th May, 2012.
- 2 The Board has recommended a dividend of Re. 0.75 per Equity Share of Rs.10/- each (i.e. 7.50%) for the financial year ended 31st March, 2012 subject to approval of shareholders in the ensuing AGM. Cash outflow on account of dividend including taxes will be Rs. 96.51 Lacs (including Share Warrants converted post the balance sheet date).
- 3(a) On 25th October 2010, the Company has allotted 50 lacs Share Warrants on preferential basis convertible into Equity Shares of face value of Rs. 10/- each fully paid up at a price of Rs. 30/- per share (including a premium of Rs. 20/-) to promoter group and other investors in accordance with SEBI Guidelines.
- (b) The Company has received an amount aggregating to Rs. 1297.50 lacs against these convertible warrants. Out of the total money received the Company has utilized Rs. 1288.07 lacs towards the objects as mentioned in the offer document. The balance amount of Rs. 9.43 lacs pending utilisation is lying with Mutual Funds & Banks.
- (c) Post this quarter, the Company has received balance of Rs. 202.50 Lacs against these Share Warrants & on 24th April 2012, these 50 Lacs Share Warrants have been converted into Equity Shares at the exercise of the option of the warrant holders. The Company is in process of listing these Equity Shares on Bombay Stock Exchange.
- 4 The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries i.e. Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- 5 Provision for Retirement Benefits has been made in accordance with Accounting Standard -15 notified pursuant to Companies (Accounting Standard) Rules, 2006.
- 6 EPS has been calculated in accordance with AS-20 notified pursuant to Companies (Accounting Standard) Rules, 2006.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of current financial year.
- 8 The Financial Statement for the year ended 31st March, 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with the Revised Schedule VI of the Companies Act, 1956. Accordingly, the previous year's figures have been reclassified/regrouped to confirm to this year's classification.
- 9 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com.

For & Behalf of the Board

Place : Mumbai Date : 26th May, 2012

### LADDERUP FINANCE LIMITED

# Segment wise Revenue Results under Clause 41 of the Listing Agreement For the Year Ended 31st March, 2012

(Rs. Lacs)

			Standalone			Consolidated					
Particulars	Quarter Ended			Year Ended		Quarter Ended				Ended	
1 0.000.00	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12		
		1	1		Audited		1	1		Audited	
Segment Revenue:											
i) Investment & Trading Activities	(3.57)	14.52	2.55	112.32	149.50	(3.57)	14.53	2.55	34.02	149.50	
ii) Consultancy Services	-	-	-	-	-	508.41	213.87	203.96	1,002.29	1,118.49	
iii) Finance Activities	18.92	15.98	8.49	55.14	27.22	18.91	15.98	8.49	55.14	27.22	
iv) Investment Advisory Services	-	-	-	-	-	35.89	30.17	43.57	103.08	106.89	
Total Segment Revenue	15.35	30.51	11.04	167.46	176.72	559.64	274.55	258.58	1,194.53	1,402.10	
Less : Inter Segment Revenue	-	-	-	-	-	0.83	0.22	1.00	2.58	2.46	
Net Income from Operations	15.35	30.51	11.04	167.46	176.72	558.81	274.33	257.58	1,191.95	1,399.64	
Segment Results :											
i) Investment & Trading Activities	(3.69)	14.31	0.09	111.54	115.00	(3.69)	14.31	0.09	33.24	115.00	
ii) Consultancy Services	-	-	-	-	-	194.21	70.62	29.74	260.02	376.93	
iii) Finance Activities	18.92	15.98	8.49	55.14	27.22	18.91	15.98	8.49	55.14	27.22	
iv) Investment Advisory Services	-	-	-			(21.54)	(15.54)	2.30	(76.97)	3.15	
Total	15.23	30.29	8.58	166.68	142.22	187.89	85.38	40.63	271.43	522.30	
Add: Unallocable Income	-	-	-	-	-	4.47	2.05	3.13	18.36	15.62	
Less : Unallocable Expenses	9.35	5.08	19.98	24.45	33.48	9.34	6.30	20.00	25.67	33.49	
Total Profit/(Loss) Before Tax	5.87	25.21	(11.40)	142.23	108.74	183.02	81.14	23.76	264.12	504.43	

#### Notes:

- 1. The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules, 2006.
- 2. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

For & Behalf of the Board

Place: Mumbai Sunil Goyal
Date: 26th May, 2012 Managing Director

## Ladderup Finance Limited Audited Statement of Assets & Liabilities

(Rs. Lacs)

	Stand	lalone	Consolidated			
Particulars	Year Ended	Year Ended	Year Ended	Year Ended		
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11		
I <u>EQUITY AND LIABILITIES</u>						
Shareholders' Funds						
(a) Share Capital	785.26	785.26	785.26	785.26		
(b) Reserves & Surplus	733.85	705.32	1,333.74	1,256.57		
(c)Money received against Share Warrants	1,297.50	1,071.00	1,297.50	1,071.00		
Sub-total - Shareholders' fund	2,816.61	2,561.58	3,416.50	3,112.83		
Minority Interest	-	-	13.47	2.91		
Non-current liabilities						
(a) Long-term borrowings	1.44	4.93	1.44	4.93		
(b) Deferred tax liabilities (net)	0.38	1.70	-	-		
(c) Other long-term liabilities	-	-	-	-		
(d) Long-term provisions	-	-	15.29	9.43		
Sub-total Non-current liabilities	1.82	6.63	16.73	14.36		
0						
Current liabilities			27.00	25.00		
(a) Short-term borrowings	- 0.20	1/ 22	26.80	25.00		
(b) Trade payables	0.39	16.23	102.20	98.90		
(c) Other current liabilities	3.52 96.51	3.27 78.56	166.51 116.36	148.81 93.30		
(d) Short-term provisions  Sub-total Current liabilities	100.42	98.06	411.87	366.01		
TOTAL- EQUITY AND LIABILITIES	2,918.85	2,666.27	3,858.57	3,496.11		
	2,710.03	2,000.21	3,030.37	3,470.11		
II ASSETS						
Non-current assets						
(a) Fixed assets	36.78	49.53	136.71	107.37		
(c) Non-current investments	1,961.83	1,519.08	1,728.38	1,388.60		
(d) Deferred tax assets (net)	-	-	30.55	11.42		
(e) Long-term loans and advances	202.53	24.01	484.48	294.19		
(f) Other non-current assets	-	-	-	-		
Sub-total Non-current assets	2,201.14	1,592.62	2,380.12	1,801.58		
Current assets						
(a) Current investments	26.91	192.64	26.91	315.15		
(b) Inventories	-	5.08	-	5.08		
(c) Trade receivables	-	-	445.15	437.16		
(d) Cash and cash equivalents	10.67	10.08	268.29	68.00		
(e) Short-term loans and advances	680.13	865.85	731.13	862.41		
(f) Other current assets	-	-	6.97	6.73		
Sub-total -Current assets	717.71	1,073.65	1,478.45	1,694.53		
TOTAL- ASSETS	2,918.85	2,666.27	3,858.57	3,496.11		

For and on behalf of the Board

Place: Mumbai Sunil Goyal Date: 26th May, 2012 Managing Director