



Ladderup

Engineering Growth

27th May, 2013

DCS – CRD,
Bombay Stock Exchange,
Dalal Street, Fort,
Mumbai– 400 001

Scrip Code: 530577

Dear Sir/Madam,

Sub.: Outcome of Board Meeting for the quarter and year ended 31st March, 2013

This is to inform that the Meeting of the Board of Directors of the Company held on Monday, 27th May, 2013 has transacted the following businesses:

1. Approved the Audited Standalone and Consolidated Financial Results pursuant to Clause 41 of the Listing Agreement for the quarter and year ended 31st March, 2013.
(Enclosure as per Annexure I)
2. Taken on record Audit Report issued by the Statutory Auditors on the Audited Financial Results for the quarter and year ended 31st March, 2013.
(Enclosure as per Annexure II)
3. The Board has recommended a dividend of Re 0.50 per share of Rs. 10 each (i.e. 5%) for the Financial Year ended 31st March, 2013 subject to approval of shareholders in the ensuing Annual General Meeting.

Kindly take the above on record

Thanking you,

For Ladderup Finance Limited

Sunil Goyal
Managing Director

Encl.: a/a



Ladderup Finance Limited

102-A, 1st Floor,
Hallmark Business Plaza,
Gurunank Hospital Road,
Bandra (E), Mumbai - 400 051.

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LADDERUP FINANCE LIMITED
 Regd. Off.: A-204, Rajeshri Accord, Tely Cross Lane, Off. S.N. Road, Andheri (E), Mumbai-400 069, India.
 Audited Financial Results for the Year Ended 31st March, 2013

(Rs. Lacs)

Sr. No.	Particulars	Stand-alone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-12		
1 a	Net Sales/ Income from Operations	49.42	96.02	12.90	192.34	65.67	227.40	384.86	556.36	1,013.32	1,168.66
b	Other Operating Income	2.62	5.50	2.45	114.80	101.59	2.62	5.50	2.45	19.10	23.29
2	Total Income from Operations	52.04	101.52	15.35	307.14	167.46	230.02	390.36	558.81	1,032.42	1,191.95
	Expenditure :			5.08		5.08			5.08		5.08
a	(Increase)/ Decrease in Stock of Shares & Securities	-	-	0.67	2.55	3.82	164.65	123.52	164.47	535.80	510.60
b	Employees Benefits Expenses	0.64	0.64	0.67	2.55	3.82	5.86	5.83	4.50	23.55	18.45
c	Depreciation & Amortisation Expenses	-	-	-	-	0.89	24.40	25.90	95.24	102.11	95.24
d	Rent	0.11	0.01	0.20	0.17	0.21	12.83	5.39	112.46	36.33	129.26
e	Professional Fees	2.01	2.74	3.43	8.38	14.70	33.29	53.26	67.11	158.58	185.33
f	Other Expenditure	2.76	3.39	9.38	11.10	24.70	241.03	213.91	379.52	856.37	943.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	49.28	98.13	5.97	296.04	142.76	(11.01)	176.46	179.29	176.05	247.99
4	Other Income	49.28	98.13	5.97	296.04	142.76	(10.00)	177.47	183.76	185.97	266.36
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	0.04	0.05	0.10	0.29	0.53	2.83	1.81	0.74	7.35	2.24
6	Finance Costs	49.24	98.08	5.87	295.75	142.23	(12.83)	175.66	183.02	178.62	264.12
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	-	-	-	-	-	-	-	-	-	-
8	Exceptional Items	49.24	98.08	5.87	295.75	142.23	(12.83)	175.66	183.02	178.62	264.12
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	-	-	-	-	-	-	-	-	-	-
10	Tax Expense	10.00	16.00	6.00	40.00	16.00	(2.98)	36.00	73.80	47.02	108.00
	- Current Income Tax	-	-	-	-	-	(7.42)	-	-	(7.42)	-
	- Minimum Alternative Tax Credit Entitlement	-	-	-	-	-	1.22	-	(19.14)	1.22	(19.14)
	- Deferred Tax	0.17	-	(1.32)	0.17	(1.32)	-	-	0.00	(0.01)	4.87
	- Short (Excess) Provision of Tax	-	-	-	-	2.28	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	39.07	82.08	1.19	255.58	125.27	(3.65)	139.66	128.36	137.81	170.39
12	Minority Interest	-	-	-	-	-	3.67	6.43	(0.25)	4.96	(15.30)
13	Net Profit/(Loss) after Minority Interest (11-12)	39.07	82.08	(1.19)	255.58	125.27	(7.32)	133.23	128.61	132.85	185.69
14	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	785.26	1,285.26	785.26	1,285.26	1,285.26	785.26	2,381.44	1,323.78
15	Reserves excluding Revaluation Reserves	-	-	-	1,904.28	723.88	-	-	-	-	-
16	Earnings Per Share (EPS) (Rs.)										
a)	Basic and diluted EPS before Extraordinary Items	0.31	0.65	0.02	2.04	1.60	(0.06)	1.06	1.64	1.06	2.36
b)	Basic and diluted EPS after Extraordinary Items (Not Annualised)	0.31	0.65	0.02	2.04	1.60	(0.06)	1.06	1.64	1.06	2.36



Part-II													
A Particulars of Share Holding													
1 Public Shareholding													
- Number of shares													
- Percentage of shareholding													
2 Promoters and promoter group shareholding**													
2 (a)													
- Number of shares													
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)													
- Percentage of shares (as a % of the total share capital of the Company)													
2 (b)													
- Non-encumbered													
- Number of Shares													
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)													
- Percentage of shares (as a % of the total share capital of the Company)													
B Investor Complaints													
- Pending at beginning of the quarter													
- Received during the quarter													
- Disposed of during the quarter													
- Remaining unresolved at the end of the quarter													
	6,128,850	6,128,850	3,626,350	6,128,850	3,626,350	6,128,850	3,626,350	6,128,850	3,626,350	6,128,850	3,626,350	6,128,850	3,626,350
	47.69%	47.69%	46.18%	47.69%	46.18%	47.69%	46.18%	47.69%	46.18%	47.69%	46.18%	47.69%	46.18%
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	6,723,750	6,723,750	4,226,250	6,723,750	4,226,250	6,723,750	4,226,250	6,723,750	4,226,250	6,723,750	4,226,250	6,723,750	4,226,250
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	53.31%	53.31%	53.82%	52.31%	53.82%	52.31%	53.82%	52.31%	53.82%	52.31%	53.82%	52.31%	53.82%
	Quarter Ended 31st-March-2013												
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 27th May, 2013.
- The Board has recommended a dividend of Re. 0.50 per Equity Share of Rs.10/- each (i.e. 5%) for the financial year ended 31st March, 2013 subject to approval of shareholders in the ensuing AGM. Cash outflow on account of dividend including taxes will be Rs. 75.18 lacs.
- The Company has raised an amount of Rs. 1500 lacs against issue of share warrants on preferential basis in the previous years. Out of this the Company has up to this quarter & year end utilized Rs. 1420.95 lacs towards the objects as mentioned in the offer document. The balance amount of Rs. 79.05 lacs pending utilisation is lying with Mutual Funds.
- The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries i.e. Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- The figures of the last quarter ended 31st March, 2013 & 31st March, 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com.

Place : Mumbai
Date: 27th May, 2013



For and on behalf of the Board
Sunil Goyal
Sunil Goyal
Managing Director

LADDERUP FINANCE LIMITED

Segment wise Revenue Results under Clause 41 of the Listing Agreement
For the Year Ended 31st March, 2013

(Rs. Lacs)

Particulars	Standalone				Consolidated					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13		
	Unaudited				Audited					
Segment Revenue:										
i) Investment & Trading Activities	29.91	79.38	(3.57)	220.34	112.32	29.91	79.38	(3.57)	124.64	34.02
ii) Consultancy Services	-	-	-	-	-	89.09	212.00	508.41	581.47	1,002.29
iii) Finance Activities	22.13	22.14	18.92	86.80	55.14	22.13	22.14	18.91	86.80	55.14
iv) Investment Advisory Services	-	-	-	-	-	89.99	78.24	35.89	243.96	103.08
Total Segment Revenue	52.04	101.52	15.35	307.14	167.46	231.12	391.76	559.64	1,036.87	1,194.53
Less : Inter Segment Revenue	-	-	-	-	-	1.10	1.39	0.83	4.45	2.58
Net Income from Operations	52.04	101.52	15.35	307.14	167.46	230.02	390.36	558.81	1,032.42	1,191.95
Segment Results :										
i) Investment & Trading Activities	29.64	78.61	(3.69)	219.01	111.54	29.64	72.76	(3.69)	117.46	33.24
ii) Consultancy Services	-	-	-	-	-	(80.13)	62.45	194.21	(37.02)	260.02
iii) Finance Activities	22.13	22.14	18.92	86.80	55.14	22.13	22.14	18.91	86.80	55.14
iv) Investment Advisory Services	-	-	-	-	-	17.05	19.97	(21.54)	11.52	(76.97)
Total	51.77	100.75	15.23	305.80	166.68	(11.31)	177.32	187.89	178.76	271.43
Add: Unallocable Income	-	-	-	-	-	1.01	1.01	4.47	9.92	18.36
Less : Unallocable Expenses	2.53	2.67	9.35	10.05	24.45	2.53	2.67	9.34	10.05	25.67
Total Profit/(Loss) Before Tax	49.24	98.08	5.87	295.75	142.23	(12.83)	175.66	183.02	178.62	264.12

Notes:

1. The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules, 2006.
2. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

For and on behalf of the Board



Sunil Goyal
Managing Director

Ladderup Finance Limited
Audited Statement of Assets & Liabilities

(Amount in Rs. Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
I EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share capital	1,285.26	785.26	1,285.26	785.26
(b) Reserves & surplus	1,914.01	733.85	2,391.17	1,333.74
(c) Money received against share warrants	-	1,297.50	-	1,297.50
Sub-total - Shareholders' fund	3,199.27	2,816.61	3,676.43	3,416.50
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	18.43	13.47
4 Non-current liabilities				
(a) Long-term borrowings	-	1.44	13.27	1.44
(b) Deferred tax liabilities (net)	0.55	0.38	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	17.15	15.29
Sub-total Non-current liabilities	0.55	1.82	30.42	16.73
5 Current liabilities				
(a) Short-term borrowings	-	-	25.00	26.80
(b) Trade payables	0.31	0.39	12.11	102.21
(c) Other current liabilities	5.17	3.52	107.26	166.51
(d) Short-term provisions	106.91	106.99	111.08	126.85
Sub-total Current liabilities	112.39	110.90	255.45	422.37
TOTAL- EQUITY AND LIABILITIES	3,312.21	2,929.33	3,980.73	3,869.07
II ASSETS				
1 Non-current assets				
(a) Fixed assets	34.01	36.78	121.78	136.71
(b) Non-current investments	2,099.52	1,961.82	2,044.19	1,728.38
(c) Deferred tax assets (net)	-	-	29.34	30.56
(d) Long-term loans and advances	103.01	213.02	255.45	493.22
(e) Other non-current assets	-	-	-	-
Sub-total Non-current assets	2,236.54	2,211.62	2,450.76	2,388.87
2 Current assets				
(a) Current investments	127.12	26.91	192.46	26.91
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	324.56	445.15
(d) Cash and cash equivalents	4.85	10.68	55.72	271.07
(e) Short-term loans and advances	943.70	680.12	950.01	729.88
(f) Other current assets	-	-	7.22	7.19
Sub-total -Current assets	1,075.67	717.71	1,529.97	1,481.20
TOTAL- ASSETS	3,312.21	2,929.33	3,980.73	3,869.07

For and on behalf of the Board of Directors

Place: Mumbai
Date: 27th May, 2013



Sunil Goyal

Sunil Goyal
Managing Director

AUDITORS REPORT TO THE BOARD OF DIRECTORS OF LADDERUP FINANCE LIMITED

To
Board of Directors of Ladderup Finance Limited

We have audited the quarterly financial results of Ladderup Finance Limited for the quarter ended 31st March, 2013 and the year to date results for the period 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

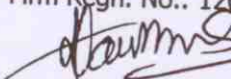
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Khurdia Jain & Co.,
Chartered Accountants
Firm Regn. No.: 120263W


(Sampat Khurdia)
Partner
M. No. 33615
Place: Mumbai
Date: 27th May, 2013

