



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code- 530577

Subject: Outcome of Board Meeting held on Tuesday, 05th August, 2025

Dear Sir,

In continuation of our letter dated 30th July, 2025 and pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, this is to inform, to the Exchange that the Board of Directors of the Company at their meeting held on Tuesday, 05th August 2025, has, inter alia, considered and approved the followings:

1. Unaudited (Standalone and Consolidated) financial results for the first quarter ended on 30th June, 2025 along with Limited Review Report of the Statutory Auditor-**Annexure A.**
2. Re-appointment of Mr. Manoj Singrodia (DIN 01501529) as a Non-Executive Director of the Company who retires by rotation at the ensuing Annual General Meeting (AGM) of the Company, subject to approval of the shareholders.

The brief details of Mr. Manoj Singrodia as required under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 are enclosed herewith as **Annexure-B.**

3. Re-appointment of M/s CAS & Co. Chartered Accountants as Internal Auditor of the Company for the financial year 2025-26.

The brief details of Internal Auditor as required under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 is enclosed herewith as **Annexure-C.**

4. Based on the recommendation of the Audit Committee, the Board of Directors have appointed M/s. Jajodia & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure-D.**
5. Boards' Report along with its annexures thereof for the financial year ended on 31st March, 2025.
6. Draft Notice of 32nd Annual General Meeting of the Company to be held on Wednesday, 24th September, 2025.

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278



The above information will also be available on the website of the Company, i.e. www.ladderup.com.

The Meeting commenced at 5:45 P.M. and concluded at 6.15 P.M.

Kindly take the same in your records and oblige.

For Ladderup Finance Limited

Sunil Goyal
Chairman and Managing Director
DIN: 00503570

Date: 05th August, 2025

Place: Mumbai

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email: contact@shahgupta.com
Web: www.shahgupta.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ladderup Finance Limited (the "Company"), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W



Vedula Prabhakar Sharma
Partner
M. No. 123088
UDIN: 25123088BMIPKA3089

Place: Mumbai
Date: August 05, 2025

LADDERUP FINANCE LIMITED

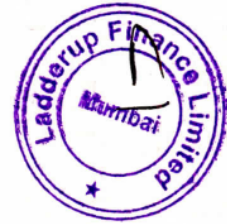
Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2025

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Refer Note 6	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	11.03	14.08	13.41	108.64
b.	Dividend income	1.18	1.06	1.80	16.23
c.	Net gain on fair value changes of financial assets	196.91	-	-	-
	Total revenue from operations	209.12	15.14	15.21	124.87
2.	Other income	-	-	-	-
	Total income (1+2)	209.12	15.14	15.21	124.87
3.	Expenses				
a.	Finance costs	54.89	52.91	30.04	183.26
b.	Net loss on fair value changes of financial assets	-	198.43	-	298.33
c.	Employee benefits expenses	26.31	29.55	28.06	116.44
d.	Impairment of financial instruments	-	-	-	(135.72)
e.	Depreciation and amortization	1.23	1.58	1.61	6.36
f.	Other expenses	8.49	6.12	13.58	74.39
	Total expenses	90.92	288.59	73.29	543.06
4.	Profit / (loss) before tax (1+2-3)	118.20	(273.45)	(58.08)	(418.19)
5.	Less : Tax expense				
	- Current tax	-	(4.62)	-	109.86
	- Reversal for current tax of earlier years	-	3.11	-	3.11
	- Deferred tax	0.21	(76.06)	(0.45)	(27.04)
6.	Net Loss after tax (4-5)	117.99	(195.88)	(57.63)	(504.12)
7.	Other comprehensive income / (loss)				
	Items that will not be reclassified subsequently to profit or loss (net of tax):				
a)	Changes in fair value of equity instruments	364.27	(600.85)	982.05	541.11
b)	Remeasurement of employment benefit obligation	0.02	(0.51)	0.20	0.08
	Total other comprehensive income/(loss), net of taxes	364.29	(601.36)	982.25	541.19
8.	Total comprehensive income / (loss) (6+7)	482.28	(797.24)	924.62	37.07
9.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,285.26	1,060.25
10.	Other equity	-	-	-	4,545.03
11.	Earnings per equity share (face value ₹ 10 each)*				
a)	Basic (in ₹)	1.11	(1.85)	(0.45)	(4.31)
b)	Diluted (in ₹)	1.11	(1.85)	(0.45)	(4.31)

* Earnings per share for the interim period is not annualised



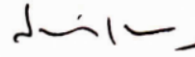
LADDERUP FINANCE LIMITED

**Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278**

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2025.
- 2 The above standalone financial results for the quarter ended June 30, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 The figures for quarter ended March 31, 2025 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2025 and reviewed year to date figure upto December 31, 2024 being date of end of the third quarter of the current financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board



**Sunil Goyal
DIN 00503570
Managing Director**



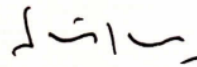
**Place : Mumbai
Date : 05th August, 2025**

Particulars	Standalone			
	Quarter Ended		Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	198.10	1.06	1.80	16.23
ii) Finance activities	11.02	14.08	13.41	108.64
Total segment revenue	209.12	15.14	15.21	124.87
Less : Inter segment revenue	-	-	-	-
Net income from operations	209.12	15.14	15.21	124.87
Segment results :				
i) Investment activities	198.10	1.06	1.80	16.23
ii) Finance activities	(43.86)	(38.83)	(16.63)	(74.61)
Total	154.24	(37.77)	(14.82)	(58.38)
Add : Unallocable income				
Less : Unallocable expenses	36.04	235.68	43.26	359.81
Total profit/(loss) before tax	118.20	(273.45)	(58.08)	(418.19)
Other comprehensive income				
i) Investment activities	364.27	(600.85)	982.05	541.11
Capital Employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities (note -1)	6,087.57	5,605.28	7,482.88	5,605.28

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai
Date : 05th August, 2025

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ladderup Finance Limited ("the Holding") and its subsidiary ("the Holding" and its subsidiary (including joint venture of the subsidiary) together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (including subsidiary of the joint venture) for the quarter ended June 30, 2025 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Ladderup Asset Managers Private Limited, subsidiary company
 - ii. Waterproof Corporation Private Limited, joint venture
 - iii. Ladderup Wealth International Limited, a joint venture of the subsidiary
 - iv. Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ Nil and total comprehensive income/(loss) of ₹ Nil for the quarter ended June 30, 2025, respectively, as considered in the Statement of the joint venture of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 25123088BMIPKB6156

Place: Mumbai
Date: August 05, 2025

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2025

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Refer Note 6	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	17.06	17.88	15.35	120.64
b.	Dividend income	1.18	1.06	1.80	16.23
c.	Fees and commission income	346.82	343.65	354.63	1,483.10
d.	Net gain on fair value changes of financial assets	213.03	-	2.69	-
	Total revenue from operations	578.08	362.59	374.47	1,619.97
2.	Other income	42.77	29.29	78.24	162.47
	Total income (1+2)	620.86	391.88	452.71	1,782.44
3.	Expenses				
a.	Finance costs	59.14	57.93	33.60	198.85
b.	Net loss on fair value changes of financial assets	-	206.38	-	297.72
c.	Employee benefits expenses	278.60	193.26	179.38	696.44
d.	Impairment of financial instruments	-	-	-	(135.72)
e.	Depreciation and amortization	20.14	18.51	18.67	74.10
f.	Other expenses	71.04	122.33	54.44	388.20
	Total expenses	428.92	598.41	286.09	1,519.59
4.	Profit / (loss) before share of associate / joint venture (1+2-3)	191.94	(206.53)	166.62	262.85
5.	Share of profit / (loss) of associate / joint Venture	30.61	201.19	6.00	358.53
6.	Profit/(loss) before tax (4+5)	222.55	(5.34)	172.62	621.38
7.	Less : Tax expense				
-	- Current tax	13.38	18.48	53.25	282.78
-	- Reversal for current tax of earlier years	-	5.08	-	5.08
-	- Deferred tax	3.23	(142.49)	(0.45)	(87.30)
8.	Net profit/(loss) after tax (6-7)	205.94	113.59	119.83	420.82
9.	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss (net of tax)				
a)	a) Fair value of equity instruments through OCI	364.27	(600.85)	982.05	541.11
b)	b) Remeasurement of employment benefit obligation	(0.77)	(2.56)	(0.17)	(3.07)
	Total other comprehensive income/(loss), net of taxes	363.50	(603.41)	981.88	538.04
10.	Total comprehensive income (8+9)	569.44	(489.82)	1,101.71	958.86
11.	Net profit/(loss) for the period attributable to :				
	Owners of the company	178.41	60.54	35.81	143.27
	Non controlling interests	27.53	53.05	84.02	277.53
12.	Other comprehensive income/(loss) for the period attributable to :				
	Owners of the company	363.89	(602.41)	982.06	539.58
	Non controlling interests	(0.39)	(1.00)	(0.18)	(1.54)
13.	Total comprehensive income/(loss) for the period attributable to :				
	Owners of the company	542.30	(541.87)	1,017.87	682.86
	Non controlling interests	27.15	52.05	83.84	275.99
14.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,285.26	1,060.25
15.	Other equity	-	-	-	6,354.00
16.	Earnings per equity share (face value ₹ 10 each)*				
a)	a) Basic (in ₹)	1.68	0.57	0.28	1.35
b)	b) Diluted (in ₹)	1.68	0.57	0.28	1.35

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

**Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278**

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary (including joint venture of the subsidiary)(the Holding Company and its subsidiary together referred to as "the Group") and its Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2025.
2. The above consolidated financial results for the quarter ended on June 30, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code
4. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
6. The figures for quarter ended March 31, 2025 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2025 and reveiwed year to date figure upto December 31, 2024 being date of end of the third quarter of the current financial year.
7. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 05th August, 2025



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

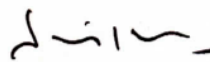
(₹ in lakh)

Particulars	Consolidated			
	Quarter Ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	214.21	1.06	4.49	16.23
ii) Finance activities	17.06	17.88	15.35	120.64
iii) Investment advisory services	346.82	343.65	354.63	1,483.10
Total segment revenue	578.08	362.59	374.47	1,619.97
Less : Inter segment revenue	-	-	-	-
Net income from operations	578.08	362.59	374.47	1,619.97
Segment results :				
i) Investment activities	214.21	1.06	4.49	16.23
ii) Finance activities	(43.86)	(38.83)	(16.63)	(74.61)
iii) Investment advisory services	28.26	349.61	223.31	572.92
Total	198.61	311.84	211.17	514.54
Add : Unallocable income	42.77	29.29	78.24	162.47
Less : Unallocable expenses	18.83	346.47	116.79	55.62
Total profit/(loss) before tax	222.55	(5.34)	172.62	621.38
Other comprehensive income				
i) Investment activities	364.27	(600.85)	982.05	541.11
Capital employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities (note -1)	6,087.57	5,605.28	7,482.88	5,605.28
ii) Investment advisory services	1,384.16	1,311.96	1,167.69	1,311.96
iii) Unallocable	1,235.85	1,220.89	620.48	1,220.89

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place: Mumbai
Date : 05th August, 2025



Annexure B

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to re-appointment of Mr. Manoj Singrodia, liable to retire by rotation

Particulars	Non-Executive Director
Name	Mr. Manoj Singrodia
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Director, liable to retire by rotation
Date of appointment/ cessation & term of appointment;	Ensuing Annual General Meeting of the Company
Brief profile (in case of appointment)	Mr. Manoj Singrodia Goyal is a qualified Chartered Accountant with over 30 Years of rich experience in the areas of Tax and International Regulatory Taxation Matters, Foreign Investment Structuring & Approvals.
Disclosure of relationships between directors (in case of appointment of a director)	None
Disclosure of Interest	None

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278



Annexure- C

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Re-appointment of M/S CAS & Co, Chartered Accountant:

Particulars pertaining to re- appointment of Internal Auditor:

Particulars	Internal Auditor
Name	M/S CAS & Co, Chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/cessation & term of appointment;	Date of re-appointment: 5 th August 2025 Term: For the Financial Year 2025-2026
Brief profile (in case of appointment)	Attached
Disclosure of relationships between directors (in case of appointment of a director)	None

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

ABOUT C A S & Co.



Index

Particulars	Page
Our Brief Profile	3
Firm's Service Spectrum	4
Key Sector Experience	13
Clientele	14
Contact	19

OUR BRIEF PROFILE

- **C A S & Co.** (Formerly known as K.M. Tulsian & Associates) established in 1986 with a vision to become a true professional firm providing value added services and solutions
- **CAS**, a Multi disciplinary firm has been in existence for around three decades and catered to over 100 plus client groups across diverse sectors
- **CAS** operates through 6 service verticals led by 3 Partners namely:

Name of Partners	Experience	Name of Partners	Experience
Sajjan Kanodia, FCA	28 Years	Pratik Jain, ACA	5 Years
Chhaya More, FCA	21 Years		

- Our range of services include Audit & Attestation / Governance, Risk & Compliance / Direct & Indirect Tax Advisory / Transaction & Business Advisory / Valuations.
- We are well equipped with a highly skilled, well trained & strongly motivated team delivering quality services to the clients
- The firm is supported by about 37 Qualified, Semi Qualified Executives & articles;
- The firm is in Category II in the RBI List

ICAI Registration No.	111075W	RBI Unique Code of Bank Audit	958129
CAG Empanelment No	70520/2023		

Firm's Service Spectrum

- Statutory Audits
- Special Audits / Assignments as required under various statutes
- Conversion of Indian GAAP financials to IFRS
- Certification

Attestation & Compliance



- Risk, Management, Internal and Operational Audit
- Process Re-engineering & SOP
- Due Diligence
- Cost Reduction & Fraud Investigation
- IT, VAPT & Cyber Security Audits

Governance Risk & Compliance



- Domestic Income Tax compliances
- Representations, Litigations & Opinions
- Tax Planning
- NPO Taxation
- Cross Border Taxation
- Transfer Pricing

Direct Taxation



- GST Compliances & Audit
- Indirect Tax - Advisory Services (incl. Customs, Excise, Service Tax, VAT / CST)
- Compliance & Legal Services
- Health check / Diagnostic Review

Indirect Taxation



- Transaction Structuring
- FEMA Consultancy
- Corporate Structuring
- M&As and Demergers
- Valuations
- India entry strategy
- Joint Venture Structuring
- Strategic Alliances

Transaction & Business Advisory



- Stock Audit
- Forensic Audit

Banking & Financial Services



Attestation & Compliance Services

- Statutory Audit as per the Companies Act, 2013
- Tax Audit as per Section 44AB of the Income Tax Act
- Audit under the Limited Liability Partnership Act

Statutory Audits



- Statutory Audits
- Concurrent Audits
- Stock Audits
- Forensic Audit

Bank Audits



- Networth & Valuation certification as may be required from time to time
- Consultancy provided on various matters relating to Accountancy, Auditing, Compliance's etc.

Certification & Other Assignments



- Compliances Audit as per the needs and requirements of clients
- Other assignments like Status of Debtors and Creditors on ABC analysis, Accounting, IFRS consultancy etc.

Special Assignments



Governance Risk & Compliance

- Risk based Internal & Management Audits.
- Independent assessment of risks & controls of the existing processes, identify process improvement opportunities and practical recommendations.
- Use of control rating indices for evaluating and benchmarking overall internal control environment

Internal, Operational & Management Audits



- Financial & Tax Due Diligence;
- Objective driven Due Diligence reviews to assist in setting up reliable information base for the proposed transaction

Due Diligence Reviews



- Cost Reduction & Profit Improvement studies
- Fraud Investigation
- IT & System Audits
- VAPT & Cyber Security Audits

Special Assignments



- Design, mapping, documentation & evaluation of business processes for transition from 'as-is' to 'ought to-be' along with roles & responsibilities (KRA / KPI).
- Preparation of SOPs (Standard Operating Procedures) and upgrading automation levels.

Business Process Review & SOPs



Direct Taxation Services

- Compliance Handholding including Preparation & Filing of Income Tax, TDS Returns
- Tax Planning for all entities & HNI's including advising on Advance Tax payments

Domestic Tax Compliances



- Representations for Assessments, Appeals, Refunds & Other matters
- Handling Litigations and Appearing before Appellate Authorities
- Opinions for complex representation, litigation & planning matter.

Representations, Litigations & Opinions



- Compliance handholding including Advising on withholding Taxes;
- End to end advisory services for Cross border tax structuring & planning;

Cross Border Taxation



- Transfer Pricing Report
- Certifications
- Advisory & Consultation
- Health Check and Diagnostic review

Other Services



Transaction & Business Advisory Services

- Advising on Mergers, Amalgamations, Demergers, Hive off of Undertaking considering various laws and regulations in force
- Providing guidance on Business organization and structuring for diverse commercial reasons

Advisory Services



- Investment Planning & Real Estate Transaction Structuring;
- Consultation for corporatization of Proprietorship / Partnership firms or conversion of Corporate entity into LLP;
- Family arrangement & Succession Planning

Transaction Advisory & Tax Planning



- Advise on strategic alliances and India entry strategy in compliance with the rules and regulations
- Overseas company Incorporation and related compliances
- Liaison for regulatory approval & compliance under FEMA / RBI and FIPB

Inbound & Outbound Investment Strategy



- Equity valuations
- Cross Border Taxation
- Transaction Support

Other Services



Indirect Taxation Services

- Structuring / restructuring of transaction
- Advise / structure to optimize Tax credits
- Legal Opinions

Advisory Services



- Setting up necessary process for compliances
- Day to day and regular compliances such payments / filing returns / obtaining Forms
- Assistance in tax assessments / routine matters
- VAT & GST Audit
- Refund Compliances

Compliance Services



- Drafting reply to notice/ query/ enquiry from department;
- Assistance / representation before tax department / authorities;
- Drafting of appeals and stay petition & representation upto Tribunal;
- Assistance in matters before High Court

Legal Services



- Obtaining various registration under GST/PT/ STPI / EOU / FTP;
- Health Check / Diagnostic Review
- Compliance related to Mergers & Demergers
- Compliances related to winding up of business

Other Services



Work Methodology

Execution and Closure

- Closely work with assignment coordinator to ensure completeness and focused work
- Performance using updated knowledge bank
- Hold regular meetings with the clients and 'closure meetings' upon completion of work.

Reporting and Presentation

- Escalate key issues / aspects to appropriate level
- Provide 'best practices' based on Strong Domain Exposure
- Issue periodical reports / flash reports to clients
- Presentation on the key outcome of the assignment to the higher level.

Quality Assurance

- Internal Peer Reviews within the firm by senior partner not directly involved in engagement
- Focus on value additions and value creation
- Regular quality & progress reviews by the partner in-charge.

OUR VALUES

Quality Service and Client Satisfaction

- Dedicated teams upgrading quality standards consistently.
- Right man at the right work yielding desired level of satisfaction.
- Direct supervision of Partner for each assignment.

Understanding Client's Business and Requirements

- Focus on complexities of business to understand clients' needs.
- Process 'walk through' to develop deep understanding of business processes.
- Effective use of knowledge database and other research materials.

Management of Change

- Strong planning and safeguards
- Continuous education & skill development programs to adapt to changes.

Ethics, Independence and Objectivity

- Strict adherence to the ethical, professional and independent standards.
- Objectively guide to solutions with emphasis in clients' interests.

Key Sector-Experience

➤ Financial Services incl. Banks & NBFCs	➤ Foods & Beverages
➤ IT, ITES & Fintech	➤ Healthcare
➤ Life & General Insurance	➤ Chemicals
➤ Iron & Steel	➤ Oil & Gas
➤ Plastic & Polymers	➤ Retail & Mall Management
➤ Mining	➤ Travel & Tourism
➤ Plastic & Polymers	➤ Travel & Tourism
➤ Mining	➤ Security & Guarding
➤ Textiles	➤ Real Estate & Infrastructure
➤ Cement	➤ Logistics & Shipping
➤ Power	➤ Entertainment
➤ Stock Broking	➤ Gaming & Hospitality
➤ Pharmaceuticals	➤ Advertising
➤ Agri-products & Services	➤ Bullion, Gems & Jewelry
➤ Charitable Trusts & NGO's	➤ Public Sector Undertakings

Clientele

Internal Audit, IFC, ICFR & IT Audits

Alliance Mall Developers Co. Private Limited	Hagwood Commercial Developers Private Limited
Empire Mall Private Limited	Prozone Intu Properties Limited
Responsive Industries Limited	Axiom Cordages Limited
Prozone Developers & Realtors Private Limited	Arya Iron & Steel Co. Private Limited
Arrka Infosec Private Limited	Navitas Green Solutions Private Limited
Rajshree Polypack Limited	Unirub Techno India Private Limited
Asian Energy Services Limited	Ladderup Wealth Management Private Limited
Hindustan Logistics Private Limited	Ladderup Finance Limited
Oilmax Energy Private Limited	

Clientele

Forensic Audit-Bank	Statutory Audit-Bank- Internal Control Testing
Union Bank of India	Union Bank of India (Various Branches)
Bank of Maharashtra	
Concurrent Audit-Bank	Revenue Audit-Bank
Saraswat Co-operative Bank Ltd (Various Branches)	Union Bank of India (Various Branches)
Andhra Bank (Various Branches)	
Union Bank of India (Various Branches)	
Central Bank of India (Various Branches)	
Canara Bank (Various Branches)	

Statutory Audit - Limited	
Lactose India Limited	Ambuja Cements Limited
Veto Switchgears & Cables Limited	Starcom Information Technology Limited
India Nivesh Limited	

Clientele

Transaction Advisory & International Taxation

GJ Freedom Fashions Limited	G & J Garment Processors Limited
Avenues Payments India Private Limited	Kisan Moulding Limited
Avenues India Private Limited	Ecotech Monitoring Solutions Private Limited
Gini & Jony Limited	Tops Security Limited
Waaree Industries Private Limited	J.P. Infra Construction Private Limited
Jet Freight Logistics Limited	Kennigton Industries Private Limited
Kinship Technologies Private Limited	Mumbai Shelter Housing Development Private Limited
Pristine Buildspace Private Limited	Qwikipik Technology Private Limited
RPS Research India Private Limited	Pharmaceutical Research Associates India Private Limited
Skylark Realtors Private Limited	Yieldcurve Analytics Private Limited
Smartiply India Private Limited	Lotus Tapes (India) Private Limited
Depa India Private Limited	Bridgespan India Private Limited
Shopmatic Solutions Private Limited	Jost's Engineering Company Limited
Stolt-Nielsen India Private Limited	Printografik Packaging India Private Limited
Simpa Enterprises LLP	SIL Investments Limited

Clientele

Statutory Audit-Private Limited & LLP

Jumbo Foods Private Limited	Leila Trading Company Limited
Augmount Enterprises Private Limited	Supama Financial Services Limited
Supama Commodities Limited	RSBL Dia Jewels Private Limited
RSBL Spot Trading Private Limited	Lotus Logistics & Developers Private Limited
Bellizo Multiventures Private Limited	Silverbird Multiventures Private Limited
Fairpoint Tradecom LLP	Onesource Trading Company LLP
Bhawana Computers Private Limited	RMIL Metal Industries Private Limited
Claridge Moulded Fibre Limited	Wellknown Business Ventures LLP
Makowda Worldwide Private Limited	OFS Cargo Private Limited
Asm Industries (India) Private Limited	Arlex Agrochem And Pharma Private Limited
Arlex Chemi Private Limited	Arlex Industries Private Limited
Aurus Technologies Private Limited	Balashri Commercial Limited
Cargosol Logistics Private Limited	Cargosol Shipping Agency Private Limited
India Nivesh Capital Limited	Mahalaxmi Worldwide Logistics Private Limited
Mehta Tubes Limited	Pinkcity Buildhome Private Limited

Clientele

GST Audit & Compliance

Chavo Textiles Private Limited	Mahalaxmi Worldwide Logistics Private Limited
JRI Technologies Private Limited	Sethia Infrastructure Private Limited
Receivable Exchange Of India Limited	Peter Lacke India Private Limited
Permeshwar Creations Private Limited	Texport Syndicate India Limited
Tuni Textile Mills Limited	Parle Agro Private Limited
Prozone Realty Limited	Empire Mall Private Limited
Mehta Tubes Limited	Kennigton Industries Private Limited
Siva Ram Yarns Private Limited	Cargosol Logistics Limited
Jumboking Foods Private Limited	Waterproof Corporation Private Limited
Unirub Techno India Private Limited	Provogue (India) Limited
Annapurna Pet Private Limited	Rashtriya Metal Industries Limited
Dynamic Drilling & Services Private Limited	Jet Freight Logistics Limited
Tulsyan Retail Private Limited	Oilmax Energy Private Limited
RCL Agencies (India) Private Limited	Nascent Leasing And Infotech Private Limited
Omkar Realtors & Developers Private Limited	Mahyco Private Limited

Contacts

Thank You ...

C A S & C O
CHARTERED ACCOUNTANTS

A-703, Rajeshri Accord,
Telly Cross Lane, Off S N Road,
Andheri (East),
Mumbai – 400 069

Name : Sajjan Kanodia
Designation : Partner
Email : info@casnco.com
Phone : +91 73044 18214



Annexure- D

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Re-appointment of M/s Jajodia & Associates, Practicing Company Secretaries:

Particulars pertaining to appointment of Secretarial Auditor:

Particulars	Secretarial Auditor
Name	M/s. Jajodia & Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation & term of appointment;	The Board at its meeting held on August 05, 2025, approved the appointment of M/s. Jajodia & Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Attached
Disclosure of relationships between directors (in case of appointment of a director)	None

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278



JAJODIA AND ASSOCIATES

*Office No: 30, Laxmi Niwas,
1st Floor, 2nd Panjrapole Lane, C.P.Tank,
Mumbai - 400004.*

Phone No: 022-22426755

PROFILE FOR SECRETARIAL WORK



❖ Introduction:

We, Jajodia and Associates, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters.

❖ Services Offered:

➤ Matters related to Incorporation of Companies/LLPs :

1. Obtaining Director Identification Number (DIN)
2. Incorporation of a One Person Company, Private Limited Company, Part IX Company, Public Limited Company and Limited Liability Partnership (LLP).

3. Drafting Memorandum and Articles of Association of a Private Limited, Public Limited and Listed Company.
4. Consultation on Company Incorporation.

➤ **Annual Compliances:**

1. Annual Filing of Balance Sheet, Profit & Loss Account and Annual Return i.e. MGT - 7 with ROC along with the required documents through prescribed e-forms;
2. Providing Secretarial Audit under Companies Act, 2013.
3. Annual filing of LLP (Form 8 & Form 11)
4. Preparation of Notice of AGM.
5. Preparation of Directors' Report under Section 134 of the Companies Act, 2013. (Public, Private & Listed Company and Section 8 Company)
6. Extension of Annual General Meeting of the Company under section 96 of the Companies Act, 2013 (Listed & Unlisted Company).

➤ **Maintenance and Updation of Secretarial Records:**

1. Maintenance of Statutory Registers, Minutes Books and Attendance Register as per format prescribed under new Companies Act, 2013.
2. Drafting of Notices and Agenda of Board Meetings of Private and Public Companies, Section 8 Company not having Share Capital and conducting Board Meeting through video conferencing.
3. Drafting of Minutes of Board Meetings, Extra-Ordinary General Meetings, Annual General Meetings of Private and Public Companies, Section 8 Company not having Share Capital
4. Drafting of Minutes of Audit Committee Meetings, Shareholders Grievance Committee Meetings, Remuneration Committee Meetings of Listed Company.
5. Issue and Splitting of Share Certificates, Transfer of Shares.
6. Drafting of various letters /correspondences associated with the regulatory filings to Stock Exchanges and ROC.
7. Transfer of unpaid/unclaimed Dividend/matured deposits to Investor Protection Fund.
8. Preparing Form MBP - 1 and recording of yearly disclosures received from Directors.
9. Preparation and submission of various intimations, notices, quarterly/half yearly/yearly reports with BSE, RBI & SEBI.

➤ **Compliance Services related to Listed Company:**

1. Preparation and submission of Corporate Governance Report on quarterly basis.

2. Preparation and submission of a Statement giving number of Investor complaints on quarterly basis.
3. Preparation and submission of Shareholding Pattern on quarterly basis.
4. Conducting Board Meetings and preparing and submitting relevant papers including intimation, outcome to Stock Exchange.
5. Preparation and submission of Annual information Memorandum.
6. Conducting Secretarial Audit.
7. Acting as Scrutinizer for Postal Ballot as well as Annual General Meeting.
8. Preparation of Annual Report including Directors' Report, Corporate Governance Report.
9. Issuing Certificate under Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
10. Preparation of various policies as prescribed under the Companies Act, 2013 & SEBI Regulations.
11. Reviewing website of the Company and keeping the same updated.
12. Consultation on constitution of Board and various Committees of Board.
13. Bonus Issue, Sub-division of shares and completing corporate action related to the same.
14. Disclosures under SEBI (SAST) Regulations, 2011 & SEBI (PIT) Regulations, 2015.

➤ **Regulatory Services:**

1. Increase, re-classification and consolidation of Share Capital.
2. Change in name and object of Private Limited, Public Limited and Section 8 Company.
3. Vetting Articles of Association of the Joint Venture Public Company incorporating relevant clauses of Shareholder purchase Agreement.
4. Adoption of New Set of Articles of Association by the Company and alteration in the Articles of Association and Memorandum of Association of Private and Public Limited Company.
5. Appointment and Change in Statutory Auditors of the Company.
6. Appointment, Re - appointment of Director, Additional Director & Remuneration of Managing Director, Whole-Time Director & its procedural aspects.
7. Allotment of Equity, Preference, Bonus or Sweat Equity Shares and filing of appropriate form for the same.
8. Buy back, Forfeiture and Redemption of Shares.
9. Drafting of various letters /correspondences associated with the regulatory filings to Stock Exchanges and ROC.
10. Drafting of various resolutions for Private, Public and Section 25 Company.

11. Executing the procedure of shifting of Registered Office within City, State and from one State to another.
12. Filing of various petitions with Regional Director and CLB.
13. Liaisoning with various government authorities like SEBI, Stock Exchanges, ROC, CLB, etc.
14. Application for obtaining and renewing Digital Signature (DSC).
15. Postal Ballot under Section 110 of the Companies Act, 2013 and Declaration of Results.(Listed and Unlisted Companies)
16. Conducting and Preparing Due Diligence Report of a Private Limited Company.
17. Taking ROC search (online & physical), issuing of Search Report, Obtaining Certified True Copies of the available documents registered with the ROC.
18. Filing of various e-forms with ROC.

➤ **FEMA Compliances:**

1. Issue of Certificate under compliance with Paragraph 9 (1) (B) of Schedule 1 to Notification no. FEMA 20/2000-RB dated May 3, 2000.
2. Preparing and filing of Report on FIRC with the Authorised Dealer for allotment of shares to foreign investors.
3. Liaisoning with the Authorised Dealer for submission of KYC and obtaining UNI.
4. Preparing and filing of Form FC-GPR (Part A) with its requisite annexures with the Reserve Bank of India for allotment of shares to foreign investors.
5. Filing of Form ODI with RBI.

➤ **FIPB approval:**

1. Preparation and Filing FIPB Application.
2. Liaisoning with the FIPB Board for obtaining the FIPB approval.

➤ **Foreign Contribution (Regulation) Act, 1976 (FCRA):**

1. Preparation and Filing of application for obtaining prior permission of the Central Government under the FCRA for accepting Foreign Contribution by an Association having a definite cultural, economic, educational, religious or social programme.
2. Preparation and Filing of annual returns of the Foreign Contribution received during the year with the Central Government in Form FC-3.

➤ **Charge related matters :**

1. Registration of Creation, Modification and Satisfaction of Charges with the ROC and complying with all related procedures.
2. Liasioning with the ROC with respect to the deletion of the satisfied charges.
3. Preparing and filing petition under Section 87 for delay in registration of creation, modification and satisfaction of charge with the ROC.
4. Liasioning with Regional Director for obtaining the order under Section 87.

We further assure that best services shall be provided to you.
