



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 30th December 2025

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Friday, 30th January, 2026, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025 along with Limited Review Report of the Statutory Auditors, which is enclosed herewith **Annexure I**.

The said results will also be placed on the website of the Company at <https://www.ladderup.com/investor-relations-financial-results.htm>

The Meeting commenced at 12:30 P.M. and concluded at 01:30 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

Garima Sarda
Company Secretary and Compliance Officer

Date: 30th January 2026

Place: Mumbai

Encl: As above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

Independent Auditors' Review Report on unaudited standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ladderup Finance Limited (the "Company"), for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W


Vedula Prabhakar Sharma
Partner
M. No. 123088
UDIN: 26123088RTTMDP2794



Place: Mumbai
Date: January 30, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
a.	Interest income	12.26	11.44	8.66	34.73	94.56	108.64
b.	Dividend income	1.96	7.16	3.66	10.30	15.17	16.23
c.	Net gain on fair value changes of financial assets	-	-	-	144.80	-	-
	Total revenue from operations	14.22	18.60	12.32	189.83	109.73	124.87
2.	Other income	-	-	-	-	-	-
	Total income (1+2)	14.22	18.60	12.32	189.83	109.73	124.87
3.	Expenses						
a.	Finance costs	57.56	53.36	57.46	165.81	130.34	183.26
b.	Net loss on fair value changes of financial assets	38.22	13.89	106.23	-	99.90	298.33
c.	Employee benefits expenses	30.76	26.74	30.01	83.81	86.89	116.44
d.	Impairment of financial instruments	-	-	-	-	(135.72)	(135.72)
e.	Depreciation and amortization	1.01	1.00	1.58	3.24	4.78	6.36
f.	Other expenses	6.53	3.75	21.24	18.77	68.28	74.39
	Total expenses	134.08	98.74	216.52	271.63	254.47	543.06
4.	Profit / (loss) before tax (1+2-3)	(119.86)	(80.14)	(204.20)	(81.80)	(144.74)	(418.19)
5.	Less : Tax expense						
	- Current tax	-	-	4.62	-	114.49	109.86
	- Reversal for current tax of earlier years	-	-	-	-	-	3.11
	- Deferred tax	0.08	0.08	11.87	0.37	49.02	(27.04)
6.	Net Loss after tax (4-5)	(119.94)	(80.22)	(220.69)	(82.17)	(308.25)	(504.12)
7.	Other comprehensive income / (loss)						
	Items that will not be reclassified subsequently to profit or loss (net of tax):						
a)	Changes in fair value of equity instruments	(117.54)	(177.02)	(84.26)	69.70	1,141.96	541.11
b)	Remeasurement of employment benefit obligation	0.02	0.02	0.20	0.06	0.59	0.08
	Total other comprehensive income/(loss), net of taxes	(117.51)	(177.00)	(84.05)	69.76	1,142.55	541.19
8.	Total comprehensive income / (loss) (6+7)	(237.46)	(257.22)	(304.74)	(12.42)	834.31	37.07
9.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
10.	Other equity	-	-	-	-	-	4,545.03
11.	Earnings per equity share (face value ₹ 10 each)*						
a)	Basic (in ₹)	(1.13)	(0.76)	(2.17)	(0.77)	(2.41)	(4.31)
b)	Diluted (in ₹)	(1.13)	(0.76)	(2.17)	(0.77)	(2.41)	(4.31)

* Earnings per share for the interim period is not annualised

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2026.
- The above standalone financial results for the quarter and nine months ended December 30, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Company, on the basis of the information available and has been recognised in the financial result, of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board


 Sunil Goyal
 DIN 00503570
 Managing Director



Place : Mumbai
Date : 30th January, 2026

(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited			Unaudited		Audited
Segment revenue:						
i) Investment activities	1.96	7.16	3.66	155.10	15.17	16.23
ii) Finance activities	12.26	11.44	8.66	34.73	94.56	108.64
Total segment revenue	14.22	18.60	12.32	189.83	109.73	124.87
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	14.22	18.60	12.32	189.83	109.73	124.87
Segment results :						
i) Investment activities	1.96	7.16	3.66	155.10	15.17	16.23
ii) Finance activities	(45.29)	(41.92)	(48.80)	(131.07)	(35.78)	(74.61)
Total	(43.34)	(34.76)	(45.13)	24.03	(20.61)	(58.38)
Add : Unallocable income						
Less : Unallocable expenses	76.53	45.38	159.07	105.83	124.13	359.81
Total profit/(loss) before tax	(119.86)	(80.14)	(204.20)	(81.80)	(144.74)	(418.19)
Other comprehensive income						
i) Investment activities	(117.54)	(177.02)	(84.26)	69.70	1,141.96	541.11
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	5,592.89	5,830.32	6,402.52	5,592.89	6,402.52	5,605.28

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place : Mumbai
Date : 30th January, 2026

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the Quarter and nine months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ladderup Finance Limited ("the Holding") and its subsidiary ("the Holding" and its subsidiary (including joint venture of the subsidiary) together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (including subsidiary of the joint venture) for the quarter and nine month ended December 31, 2025 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Ladderup Asset Managers Private Limited, subsidiary company
 - ii. Waterproof Corporation Private Limited, joint venture
 - iii. Ladderup Wealth International Limited, a joint venture of the subsidiary (till December 10, 2025)
 - iv. Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture (till October 09, 2025)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ Nil and total comprehensive income/(loss) of ₹ Nil for the period 01st April 2025 to 10th December 2025, as considered in the Statement of the joint venture of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 26123088ACTCIN9041

Place: Mumbai
Date: January 30, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India.

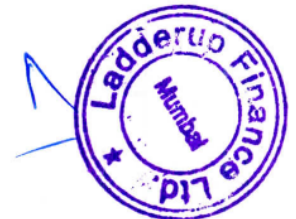
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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months Ended 31st December, 2025

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
a.	Interest income	17.20	18.30	12.97	52.56	102.76	120.64
b.	Dividend income	1.96	7.16	3.66	10.30	15.17	16.23
c.	Fees and commission income	402.32	386.00	367.44	1,135.14	1,139.45	1,483.10
d.	Net gain on fair value changes of financial assets	-	-	-	160.95	-	-
	Total revenue from operations	421.48	411.46	384.07	1,358.95	1,257.38	1,619.97
2.	Other income	54.14	96.47	34.50	193.38	133.18	162.47
	Total income (1+2)	475.62	507.93	418.57	1,552.33	1,390.56	1,782.44
3.	Expenses						
a.	Finance costs	62.49	58.34	60.95	179.97	140.92	198.85
b.	Net loss on fair value changes of financial assets	33.77	18.31	110.61	-	91.34	297.72
c.	Employee benefits expenses	273.45	229.01	161.88	781.06	503.18	696.44
d.	Impairment of financial instruments	-	-	-	-	(135.72)	(135.72)
e.	Depreciation and amortization	20.16	20.06	18.50	60.36	55.59	74.10
f.	Other expenses	114.44	115.65	81.14	301.13	265.87	388.20
	Total expenses	504.31	441.37	433.08	1,322.52	921.18	1,519.59
4.	Profit before share of associate / joint venture (1+2-3)	(28.69)	66.56	(14.51)	229.81	469.38	262.85
5.	Share of profit of associate / joint Venture	28.35	6.06	70.62	65.03	157.34	358.53
6.	Profit before tax (4+5)	(0.34)	72.62	56.11	294.84	626.72	621.38
7.	Less : Tax expense						
	- Current tax	20.20	37.86	61.20	71.43	264.30	282.78
	- Reversal for current tax of earlier years	1.17	-	-	1.17	-	5.08
	- Deferred tax	2.49	2.51	13.60	8.23	55.19	(87.30)
8.	Net profit after tax (6-7)	(24.20)	32.25	(18.69)	214.01	307.23	420.82
9.	Other comprehensive income/(loss)						
	Items that will not be reclassified subsequently to profit or loss (net of tax)						
	a) Fair value of equity instruments through OCI	(117.54)	(177.02)	(84.26)	69.70	1,141.96	541.11
	b) Remeasurement of employment benefit obligation	(0.77)	(0.77)	(0.17)	(2.30)	(0.51)	(3.07)
	Total other comprehensive income/(loss), net of taxes	(118.31)	(177.79)	(84.43)	67.40	1,141.45	538.04
10.	Total comprehensive income / (loss) (8+9)	(142.50)	(145.54)	(103.12)	281.41	1,448.68	958.86
11.	Net profit/(loss) for the period attributable to :						
	Owners of the company	(57.20)	(20.47)	(83.07)	100.76	82.74	143.28
	Non controlling interests	33.00	52.72	64.38	113.25	224.49	277.54
12.	Other comprehensive income/(loss) for the period attributable to :						
	Owners of the company	(117.93)	(177.40)	(84.25)	68.55	1,141.99	539.58
	Non controlling interests	(0.38)	(0.39)	(0.18)	(1.15)	(0.54)	(1.54)
13.	Total comprehensive income/(loss) for the period attributable to :						
	Owners of the company	(175.12)	(197.87)	(167.31)	169.31	1,224.73	682.86
	Non controlling interests	32.62	52.33	64.19	112.10	223.95	276.00
14.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
15.	Other equity	-	-	-	-	-	6,354.00
16.	Earnings per equity share (face value ₹ 10 each)*						
a)	Basic (in ₹)	(0.54)	(0.19)	(0.65)	0.95	0.65	1.35
b)	Diluted (in ₹)	(0.54)	(0.19)	(0.65)	0.95	0.65	1.35

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary (including joint venture of the subsidiary)(the Holding Company and its subsidiary together referred to as "the Group") and its Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2026.
2. The above consolidated financial results for the quarter and nine months year ended on December 31, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Group, on the basis of the information available and has been recognised in the financial result, of the Group for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
4. The Joint venture Company, M/s Waterproof Corporation Private Limited of the holding Company, has executed a Share Purchase Agreement on 23rd September 2025 with Shree Vinayak Organics (India) Private Limited (SVO), a wholly owned subsidiary of the Waterproof Corporation Private Limited, for the sale of its entire shareholding in SVO on a fully diluted basis.

The above transaction was completed on 09th October 2025. Consequently, the Group's share of profit from Joint Ventures for the Nine months / quarter ended includes a one-time gain on disposal.
5. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
6. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
7. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 30th January, 2026

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited			Unaudited		Audited
Segment revenue:						
i) Investment activities	1.96	7.16	3.66	171.24	15.17	16.23
ii) Finance activities	17.20	18.30	12.97	52.56	102.76	120.64
iii) Investment advisory services	402.32	386.00	367.44	1,135.14	1,139.45	1,483.10
Total segment revenue	421.48	411.46	384.07	1,358.95	1,257.38	1,619.97
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	421.48	411.46	384.07	1,358.95	1,257.38	1,619.97
Segment results :						
i) Investment activities	1.96	7.16	3.66	171.24	15.17	16.23
ii) Finance activities	(45.29)	(41.92)	(48.80)	(131.07)	(35.78)	(74.61)
iii) Investment advisory services	65.57	28.26	201.11	93.83	424.42	572.92
Total	22.24	(6.50)	155.97	134.00	403.81	514.54
Add : Unallocable income	54.14	96.47	34.50	193.38	133.18	162.47
Less : Unallocable expenses	76.72	17.36	134.36	32.54	(89.73)	55.62
Total profit/(loss) before tax	(0.34)	72.62	56.11	294.84	626.72	621.38
Other comprehensive income						
i) Investment activities	(117.54)	(177.02)	(84.26)	69.70	1,141.96	541.11
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	5,592.89	5,830.32	6,402.52	5,592.89	6,402.52	5,605.28
ii) Investment advisory services	1,540.72	1,474.14	985.51	1,540.72	985.51	1,311.96
iii) Unallocable	1,285.91	1,257.56	1,239.92	1,285.91	1,239.92	1,220.89

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board



Sunil Goyal
DIN 00503570
Managing Director



Place: Mumbai

Date : 30th January, 2026